



Community Planning & Economic Development

News Release

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*Minneapolis City Goals: Living Well ▫ One Minneapolis ▫
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City of Minneapolis Receives Four Proposals for 30 Third Street South or the “Nicollet Hotel Block”

Friday, December 12, 2014 (Minneapolis, MN) – On Thursday, December 11, 2014 the City of Minneapolis closed its request for proposal period seeking proposals for 30 Third Street South. The 1.7 acre city block is bound by Third Street South, Washington Avenue, Hennepin Avenue, and Nicollet Mall and commonly referred to as the “Nicollet Hotel Block.” Four proposals were submitted to the City.

The City’s development goals for the property include iconic high quality designed new construction of a structure(s) of not fewer than 20 active floors in height with a mix of commercial, retail, residential, office, and hospitality uses, active street front retail, and integrated public/green space amenities.

Proposals were received from the following:

- Doran Development, LLC, 7803 Glenroy Road #200, Minneapolis, MN 55439
- Duval Development, 1314 Marquette Av, Suite 502, Minneapolis, MN 55403
- Mortenson, 700 Meadow Lane North, Minneapolis, MN 55422
- United Properties Investment LLC, 3600 American Boulevard West, Suite 750, Minneapolis, MN 55431

City staff will conduct an internal review of the proposals through January, 2015. Following this review, staff will engage in community outreach in collaboration with the Downtown Minneapolis Neighborhood Association (DMNA). The City Council is expected to select a developer by April with authorization on the sale of the property and terms for the redevelopment scheduled for late summer 2015. Construction is anticipated to begin in early- to mid-2016.

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