

# *new developments*

**PAI** made a strong commitment to North Minneapolis. The company paid \$2.1 million for the property, invested \$4.5 million in renovations, and has invested \$3 million in new equipment for a \$10 million total investment to relocate to this 130,000-square-foot site. PAI has approximately 130 employees with 45 located in Minneapolis, all making above living wage. The company's number-one priority in relocating from the warehouse district was to stay in Minneapolis in the interest of workforce proximity.



Photo: City of Minneapolis

The **5 Points** project, located on the southeast former of Penn Avenue North and West Broadway (2119 West Broadway) resulted in a complete renovation of a classic, two-story commercial building. The Ackerberg Group, as developer on behalf of Catalyst Community Partners, fully renovated the building.



Photo: City of Minneapolis

The **Minneapolis Public School District** recently opened a brand-new administrative headquarters on West Broadway. The building houses some 600 workers.



Photo: City of Minneapolis

**Dr. Tara Watson**, West Broadway chiropractor, opened an Anytime Fitness, a 24-hour fitness facility with state-of-the-art equipment and on-demand fitness classes. This 2013 addition serves the unmet demand for high-quality exercise space, available all day, every day.



Photo: City of Minneapolis



Photo: City of Minneapolis

**Kindred Kitchen** is a food business incubator located in North Minneapolis. The staff provides clients with tools and resources needed to grow and stabilize their businesses.



Photo: City of Minneapolis

**1200 West Broadway** was originally built as a four-plex apartment building in 1902. The Ackerberg Group on behalf of Catalyst Community Partners converted the building into office space and two storefronts that house a community events space, a shared commercial kitchen, and a café.



Photo: courtesy of Karl Reichert

**The Capri Theater**, named best jazz venue by Minnesota Monthly magazine, is planning an expansion. In the last several years the theater underwent a major renovation that included upgraded lighting and sound systems, a refurbished marquee, and a renovated lobby. The next phase is an expansion that includes dressing rooms, a dance studio, recording studio, and a glass box theater.



Architect's rendering

**The Curve** will be a mixed-income rental housing development with an associated pocket park, public plaza, and underground parking. The development is located west of Cottage Park on West Broadway.