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News Release

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Penn-Lowry Crossings Anchors the Avenue and an Economic Development Plan

January 25, 2008 (MINNEAPOLIS)— The City of Minneapolis and Wellington Management, Inc. will celebrate the opening of Penn-Lowry Crossings tomorrow, Saturday, January 26, at 1pm. The Patrick Henry High School Marching Band kicks off the event, gathering the community to celebrate this key commercial retail development on the Northside. The event will be held at the new redevelopment located on the southeast corner of the intersection of Penn and Lowry avenues North in Minneapolis.

The \$8 million project includes Aldi, the second grocer on the north side, providing healthy food choices for residents; the Resource Inc. Employment Action Center, a provider of job training programs; retail space; and a renovation of the Family Dollar Store.

"The development is significant in many ways," said Mayor R.T. Rybak. "It's a symbol of hope and success and another signal to the community and to other developers that it's time to invest in the north side," he added.

"Development at this corner is critical and key to the north side development strategy," said Council President Barbara Johnson. "With community perseverance and collaboration—the key element to the success of this redevelopment project—local residents, business owners and neighborhood organizations worked together to redevelop the intersection."

The redevelopment anchors Hennepin County's complete rebuild of Lowry Avenue with enhanced boulevards, bike lanes and transit. The development, coupled with the corridor project, continues the renaissance of the Camden area in north Minneapolis.

Penn-Lowry Crossings is one of four critical City-led north side redevelopments to improve private investment in north Minneapolis. The City's strategic economic development plan includes the redevelopment of City-owned sites, investment and creation of public-private-community partnerships. Redevelopment projects include: 1101 West Broadway (opened in 2007); the former Delisi's supper club (under construction in 2008); and the Penn-Plymouth site (a community, City, University of Minnesota and Hennepin County partnership).

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