



City of Minneapolis

COMMUNITY PLANNING & ECONOMIC DEVELOPMENT (CPED)

Strategies to Support Job Growth in 2009

CPED works to grow a sustainable city through long term strategies and short term tactics that anticipate and respond to changing economic conditions.



Train and Place Residents in Jobs

CPED works to ensure that Minneapolis residents are well-educated, skilled, and can compete successfully for new jobs.

- Placement of **645 low-income workers** into well-paying jobs.
- Career planning services and skills training for **1,033 dislocated workers; 249 dislocated workers** were placed into living wage jobs.
- Creation of **2,270 summer jobs** for youth.
- Work readiness training certified by the Minneapolis Regional Chamber of Commerce was provided for **1,903 youth**.

Attract and Retain Businesses

CPED works to retain and attract businesses and the jobs they generate through a tool box consisting of finance programs and grants, technical and workforce training assistance, networking opportunities, and brownfields remediation grants assistance.

These tools supported the creation of:

- **269 new jobs** (150 jobs through the Great Streets program and 119 jobs through business finance)
- **411 construction jobs** (187 jobs through Great Streets and 224 through bond-financed projects)
- **303 existing jobs** retained (59 through Great Streets and 244 through business finance programs)
- Redevelopment projects receiving CPED-assisted brownfields remediation grants are expected to create **484 new jobs**, retain **389 existing jobs**, with the potential to generate **5,200 construction jobs**.

Businesses attracted and retained through Economic Development's **Business Marketing Plan** include: (attracted): OATI, **400 jobs**; Ocean Tech, **21 jobs**; Chopper College, **19 jobs**; American Craft Council, **15 jobs**; (new): South City Café, **5 jobs**; (retained): Shamrock Group, **77 jobs**; Zeus Jones, **25 jobs**; Downtown Dogs, **12 jobs**; Mercury Mosaics, **3 jobs**.

Assist with Real Estate Development

CPED works to support real estate development for both business expansion and housing construction with construction financing and ensuring that a portion of the construction jobs go to local residents, including women and minorities.

2009 Real Estate Development Projects

- Cowles Center for Dance and Performing Arts: **100 construction jobs**, and **40 permanent jobs**
- Target Center green roof: **90 construction jobs**
- 7 affordable housing developments: **467 construction jobs**
- Mill District City Apartments: **130 construction jobs**
- Residential rehabilitation contracts issued through the Neighborhood Stabilization Program: **224 construction jobs**

Total Jobs Resulting from CPED 2009 Initiatives

- 769 jobs created
- 484 jobs pending
- 809 jobs retained
- 1,422 construction jobs
- 5,200 construction jobs pending
- 2,270 summer youth jobs

CPED 2009 job total: 5,270

CPED 2009 job total (pending): 5,684

Looking Ahead to an Economy Based on Strong Sectors

CPED worked with public and private partners years ago to plant the seeds to grow a strong life science sector. Minneapolis -based jobs in this sector have increased annually, and life science companies have invested \$500 million in new construction over the last five years. CPED's current investment in building a green economy will pay off over the coming years.

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Department of
Community Planning &
Economic Development—CPED

FOR COMPLETE INFORMATION,
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