

## CITY OF MINNEAPOLIS

Schedule 1

## MUNICIPAL PARKING ENTERPRISE FUND

## Detailed Balance Sheet By Account

DECEMBER 31, 1999

	St. Anthony Ramp	Gateway Ramp	Centre Village Ramp	Seven Corners Ramp	Loring Park Ramp
<b>LIABILITIES AND FUND EQUITY</b>					
Current liabilities:					
Salaries payable	\$ 6,266	\$ 6,912	\$ 8,634	\$ 3,288	\$ 3,538
Accounts payable	189,829	94,532	109,834	67,386	90,556
Intergovernmental payable	40	63	53	36	34
Refundable deposits	3,910	12,125	9,620	5,780	-
Advances from other funds	-	-	-	-	-
Interest payable	279	7,009	561	345	475
Bonds payable	27,729	938,161	70,703	35,475	60,882
Total current liabilities	228,053	1,058,802	199,405	112,310	155,485
Long-term liabilities:					
Interest payable	-	509	62,054	-	-
Bonds payable	49,826	935,897	191,191	67,236	83,405
Unamortized discounts	(1,796)	(265,058)	(4,196)	(1,133)	(1,085)
Compensated absences payable	8,932	9,853	12,308	4,687	5,044
Total long-term liabilities	56,962	681,201	261,357	70,790	87,364
Total liabilities	285,015	1,740,003	460,762	183,100	242,849
Fund equity:					
Contributed capital	2,190,026	2,277,021	6,265,075	2,051,107	2,505,201
Retained earnings -					
Reserved for renewal and replacement	118,560	183,820	156,000	104,780	98,800
Unreserved	(1,481,998)	(324,458)	12,579,918	4,081,275	12,328,459
Total fund equity	826,588	2,136,383	19,000,993	6,237,162	14,932,460
Total Liabilities and Fund Equity	\$ 1,111,603	\$ 3,876,386	\$ 19,461,755	\$ 6,420,262	\$ 15,175,309

CITY OF MINNEAPOLIS

MUNICIPAL PARKING ENTERPRISE FUND

Detailed Balance Sheet By Account

DECEMBER 31, 1999

Schedule 1

(Continued)

ASSETS	Federal Courts	
Current assets:		
Cash	\$ (4,853,050)	
Construction cash	-	
Receivables		
Accounts - net	5,440	
Special assessments-current	-	
Interdepartmental receivables	-	
Advances to other funds	-	
 Total current assets	 <u>(4,847,610)</u>	
Deferred charges	46,197	
Fixed assets:		
Land	6,422,597	
Buildings and structures	19,528,510	
Less accumulated depreciation	(1,144,175)	
Public improvements	-	
Less accumulated depreciation	-	
Machinery and equipment	-	
Less accumulated depreciation	-	
Computer equipment	-	
Less accumulated depreciation	-	
Software	-	
Less accumulated depreciation	-	
Other capital outlay	-	
Less accumulated depreciation	-	
Construction In progress	-	
 Net fixed assets	 <u>24,806,932</u>	
 Total assets	 <u>\$ 20,005,519</u>	 <u>14</u>

## MUNICIPAL PARKING ENTERPRISE FUND

Detailed Balance Sheet By Account

DECEMBER 31, 1999

Schedule 1  
(Continued)

LIABILITIES AND FUND EQUITY	<u>Federal Courts</u>
Current liabilities:	
Salaries payable	\$ 2,295
Accounts payable	47,182
Intergovernmental payable	13
Refundable deposits	45
Advances from other funds	3,008,295
Interest payable	78,466
Bonds payable	271,970
Total current liabilities	<u>3,408,266</u>
Long-term liabilities:	
Interest payable	449,684
Bonds payable	21,171,244
Unamortized discounts	(450,488)
Compensated absences payable	3,271
Total long-term liabilities	<u>21,173,711</u>
Total liabilities	<u>24,581,977</u>
Fund equity:	
Contributed capital	
Retained Earnings -	
Reserved for renewal and replacement	38,220
Unreserved	(4,614,678)
Total fund equity	<u>(4,576,458)</u>
Total Liabilities and Fund Equity	<u>\$ 20,005,519</u>

CITY OF MINNEAPOLIS

MUNICIPAL PARKING ENTERPRISE FUND  
 Detailed Statement Of Revenues, Expenses, and  
 Changes in Retained Earnings By Account  
 FOR THE YEAR ENDED DECEMBER 31, 1999

Schedule 2  
 (Continued)

	Federal Courts
Operating revenues:	
Charges for services	614,752
Rent and commissions	142
Other	-
<b>Total operating revenues</b>	<b>614,894</b>
Operating expenses:	
Personal services	68,284
Contractual services	506,866
Material, supplies, services and other	11,288
Depreciation	433,728
<b>Total operating expenses</b>	<b>1,020,166</b>
<b>Operating income (loss)</b>	<b>(405,272)</b>
Non-operating revenues (expenses):	
Interest expense	(1,120,866)
Gain (loss) on disposal of fixed asset	-
Special assessment	-
Other revenue	220
<b>Total non-operating revenues (expenses)</b>	<b>(1,120,646)</b>
<b>Income (loss) before operating transfers</b>	<b>(1,525,918)</b>
Operating transfers in (out):	
Transfers from special revenue funds	-
Transfers from capital projects funds	-
Transfers to general fund	-
Transfers to special revenue funds	-
Transfers to debt service funds	-
Transfers to capital projects funds	-
Transfers to internal service funds	-
<b>Total transfers</b>	<b>-</b>
<b>Net income (loss)</b>	<b>(1,525,918)</b>
Other changes in retained earnings:	
Credit arising from transfer of depreciation to contributed capital	-
<b>Increase (decrease) in retained earnings</b>	<b>(1,525,918)</b>
Retained earnings - January 1	(3,050,540)
Retained earnings - December 31	\$ (4,576,458)

CITY OF MINNEAPOLIS

MUNICIPAL PARKING ENTERPRISE FUND  
Detailed Statement Of Cash Flows By Account  
FOR FISCAL YEAR ENDED DECEMBER 31, 1999

	St. Anthony Ramp	Gateway Ramp	Centre Village Ramp	Seven Corners Ramp	Loring Park Ramp
Cash flows from operating activities:					
Operating income (loss)	\$ (364,866)	\$ 865,282	\$ 833,730	\$ 394,244	\$ 981,166
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	67,029	179,735	170,266	69,516	79,186
(Increase) decrease in accounts receivable	(9,283)	(4,544)	21,705	555	(6,083)
(Increase) decrease in special assessment receivable	-	-	-	-	-
Increase (decrease) in salaries payable	3,053	1,733	4,153	(73)	756
Increase (decrease) in accounts payable	149,002	25,315	96,855	13,586	7,422
Increase (decrease) in intergovernmental payable	(95)	(147)	(125)	(84)	(78)
Increase (decrease) in deposits held for others	475	275	745	1,260	-
Increase (decrease) in deferred revenue	-	-	-	-	-
Increase (decrease) in compensated absences payable	4,540	2,851	6,252	161	1,283
Special assessments	-	-	-	-	-
Other non-operating revenues	684	1,061	900	604	570
Total adjustments	215,405	206,279	300,751	85,525	83,056
Net cash provided (used) by operating activities	(149,461)	1,071,561	1,134,481	479,769	1,064,222
Cash flows from non-capital financing activities:					
Interfund loans received	-	-	-	-	-
Operating transfers from other funds	-	-	-	-	-
Interfund loans paid	-	-	-	-	-
Operating transfers to other funds	-	-	-	-	-
Net cash provided (used) by non-capital financing activities	-	-	-	-	-
Cash flows from capital financing activities:					
Acquisition and construction of fixed assets	-	-	-	-	-
Proceeds from bonds	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
Principal paid on bonds	(21,504)	(869,834)	(60,080)	(31,537)	(57,188)
Interest paid on bonds	(15,255)	(137,345)	(23,181)	(14,791)	(16,285)
Net cash provided (used) by capital financing activities	(36,759)	(1,007,179)	(83,261)	(46,328)	(73,473)
Net increase (decrease) in cash	(186,220)	64,382	1,051,220	433,441	990,749
Cash, beginning of year	(1,053,182)	(4,392,217)	11,296,784	3,669,518	11,232,289
Cash, end of year	\$ (1,239,402)	\$ (4,327,835)	\$ 12,348,004	\$ 4,102,959	\$ 12,223,038
Noncash investing, capital, and financing activities:					
Loss on disposal of fixed assets	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed assets capitalized from capital projects funds	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MINNEAPOLIS

MUNICIPAL PARKING ENTERPRISE FUND  
 Detailed Statement Of Cash Flows By Account  
 FOR FISCAL YEAR ENDED DECEMBER 31, 1999

Schedule 3  
 (Continued)

	<u>Federal</u>
	<u>Courts</u>
Cash flows from operating activities:	
Operating income (loss)	\$ (405,272)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	433,728
(Increase) decrease in accounts receivable	(2,551)
(Increase) decrease in special assessment receivable	-
Increase (decrease) in salaries payable	390
Increase (decrease) in accounts payable	2,806
Increase (decrease) in intergovernmental payable	(31)
Increase (decrease) in deposits held for others	15
Increase (decrease) in deferred revenue	-
Increase (decrease) in compensated absences payable	632
Special assessments	-
Other non-operating revenues	220
Total adjustments	<u>435,209</u>
Net cash provided (used) by operating activities	<u>29,937</u>
Cash flows from non-capital financing activities:	
Interfund loans received	-
Operating transfers from other funds	-
Interfund loans paid	-
Operating transfers to other funds	-
Net cash provided (used) by non-capital financing activities	<u>-</u>
Cash flows from capital financing activities:	
Acquisition and construction of fixed assets	-
Proceeds from bonds	-
Bond issuance costs	-
Principal paid on bonds	(194,069)
Interest paid on bonds	(967,953)
Net cash provided (used) by capital financing activities	<u>(1,162,022)</u>
Net increase (decrease) in cash	(1,132,085)
Cash, beginning of year	<u>(3,720,965)</u>
Cash, end of year	<u>\$ (4,853,050) \$</u>
Noncash investing, capital, and financing activities:	
Loss on disposal of fixed assets	\$ - \$
Fixed assets capitalized from capital projects funds	\$ - \$