

## Community Planning & Economic Development

Crown Roller Mill, 105 Fifth Ave. S.  
Suite 200  
Minneapolis, MN 55401



# MEMORANDUM

May 15, 2012

Dear Applicant:

The City of Minneapolis is soliciting development funding proposals for the following housing programs:

1. Affordable Housing Trust Fund (AHTF) – The purpose of this program is to help finance the production and the preservation/stabilization of affordable rental housing projects in Minneapolis. Proposals are due no later than 4:00 p.m., CDT, on Monday, July 2, 2012. The maximum amount of AHTF monies awarded to a project will be \$25,000 per affordable unit (affordable to households at or below 50% of Area Median Income) not to exceed 15% of Total Development Cost (TDC). The TDC includes all costs associated with the housing development portion of a project except for capitalized reserves (operating, replacement, support services, and so forth).

Applicants should submit two (2) copies of their completed applications to the City. A \$1,000 non-refundable application fee must be submitted for each AHTF application. The check should be written to the City of Minneapolis. Faxed or electronic applications will not be accepted. Late applications will not be accepted. The City has the right to reject any and all applications. Deliver or mail applications to the following person and address:

Matt Goldstein, Senior Project Coordinator  
Community Planning & Economic Development, City of Minneapolis  
105 Fifth Avenue South, Suite 200  
Crown Roller Mill  
Minneapolis, MN 55401-2534

Questions about the AHTF program should be directed to Matt Goldstein at 612-673-5075 or [matt.goldstein@minneapolismn.gov](mailto:matt.goldstein@minneapolismn.gov).

Questions about obtaining the application materials or about any technical difficulties with the on-line materials should be directed to Scott Ehrenberg at 612-673-5067 or [scott.ehrenberg@minneapolismn.gov](mailto:scott.ehrenberg@minneapolismn.gov).