

CITY OF MINNEAPOLIS

Schedule I

MUNICIPAL PARKING ENTERPRISE FUND
 DETAILED BALANCE SHEET BY ACCOUNT
 DECEMBER 31, 2000

	St. Anthony Ramp	Gateway Ramp	Centre Village Ramp
ASSETS			
Current assets:			
Cash	\$ (1,530,239)	\$ (4,017,378)	\$ 13,358,441
Construction cash	-	-	-
Receivables	-	-	-
Accounts - net	1,481	11,210	16,160
Special assessments-delinquent	-	-	-
Interdepartmental receivables	-	-	-
Advances to other funds	-	-	-
Total current assets	(1,528,758)	(4,006,168)	13,374,601
Deferred charges	1,365	6,227	2,316
Fixed assets:			
Land	651,068	3,126,033	2,375,024
Buildings and structures	5,756,880	13,087,369	13,280,474
Less accumulated depreciation	(4,149,604)	(8,248,219)	(8,766,375)
Public improvements	-	-	-
Less accumulated depreciation	-	-	-
Machinery and equipment	19,338	12,799	59,211
Less accumulated depreciation	(17,413)	(11,528)	(53,465)
Computer equipment	66,670	250,159	688
Less accumulated depreciation	(60,003)	(225,214)	(688)
Software	-	6,017	-
Less accumulated depreciation	-	-	-
Other capital outlay	-	-	-
Less accumulated depreciation	-	-	-
Construction In progress	-	-	-
Net fixed assets	2,266,936	7,997,416	6,894,869
Total Assets	\$ 739,543	\$ 3,997,475	\$ 20,271,786
LIABILITIES AND FUND EQUITY			
Current liabilities:			
Salaries payable	\$ 4,271	\$ 6,583	\$ 5,589
Accounts payable	42,821	88,316	104,497
Intergovernmental payable	171	265	224
Refundable deposits	3,475	12,730	10,515
Advances from other funds	-	-	-
Interest payable	195	3,590	350
Deferred Revenue	-	-	-
Bonds payable	24,805	847,045	44,676
Total current liabilities	75,738	958,529	165,851
Long-term liabilities:			
Interest payable	-	577	70,325
Bonds payable	25,021	88,852	146,515
Unamortized discounts	(1,557)	(227,408)	(3,255)
Compensated absences payable	4,399	6,781	5,757
Total long-term liabilities	27,863	(131,198)	219,342
Total liabilities	103,601	827,331	385,193
Fund equity:			
Contributed capital	2,147,015	2,244,987	6,114,889
Retained earnings -	-	-	-
Reserved for renewal and replacement	-	-	-
Unreserved	(1,511,073)	925,157	13,771,704
Total fund equity	635,942	3,170,144	19,886,593
Total Liabilities and Fund Equity	\$ 739,543	\$ 3,997,475	\$ 20,271,786

CITY OF MINNEAPOLIS

Schedule 1
(Continued)

MUNICIPAL PARKING ENTERPRISE FUND
DETAILED BALANCE SHEET BY ACCOUNT
DECEMBER 31, 2000

	<u>Seven Corners Ramp</u>	<u>Loring Park Ramp</u>
ASSETS		
Current assets:		
Cash	\$ 4,471,293	\$ 13,285,481
Construction cash	-	-
Receivables		
Accounts - net	26,709	-
Special assessments-delinquent	-	-
Interdepartmental receivables	-	-
Advances to other funds	-	-
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Total current assets	4,498,002	13,285,481
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Deferred charges	882	829
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Land	623,041	970,663
Buildings and structures	4,097,085	7,852,241
Less accumulated depreciation	(2,563,831)	(5,962,489)
Public improvements	-	-
Less accumulated depreciation	-	-
Machinery and equipment	99,073	-
Less accumulated depreciation	(51,483)	-
Computer equipment	182,164	6,783
Less accumulated depreciation	(165,521)	(6,176)
Software	-	-
Less accumulated depreciation	-	-
Other capital outlay	-	-
Less accumulated depreciation	-	-
Construction In progress	-	-
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Net fixed assets	2,220,528	2,861,022
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Total Assets	\$ 6,719,412	\$ 16,147,332
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Current liabilities:		
Salaries payable	\$ 4,026	\$ 2,801
Accounts payable	58,821	73,154
Intergovernmental payable	151	142
Refundable deposits	5,405	-
Advances from other funds	-	-
Interest payable	270	338
Deferred Revenue	-	-
Bonds payable	33,550	41,640
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Total current liabilities	102,223	118,075
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Long-term liabilities:		
Interest payable	-	-
Bonds payable	33,686	41,766
Unamortized discounts	(993)	(951)
Compensated absences payable	4,147	2,885
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Total long-term liabilities	36,840	43,700
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Total liabilities	139,063	161,775
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Fund equity:		
Contributed capital	2,006,230	2,446,969
Retained earnings -		
Reserved for renewal and replacement	-	-
Unreserved	4,574,119	13,538,588
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Total fund equity	6,580,349	15,985,557
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Total Liabilities and Fund Equity	\$ 6,719,412	\$ 16,147,332

CITY OF MINNEAPOLIS

Schedule 1
(Continued)MUNICIPAL PARKING ENTERPRISE FUND
DETAILED BALANCE SHEET BY ACCOUNT
DECEMBER 31, 2000

	Federal Courts	
ASSETS		
Current assets:		
Cash	(6,041,600)	5
Construction cash	-	3
Receivables		
Accounts - net	349	1
Special assessments-delinquent	-	-
Interdepartmental receivables	-	-
Advances to other funds	-	-
Total current assets	(6,041,251)	1
Deferred charges	43,618	1
Land	6,422,597	
Buildings and structures	19,528,510	
Less accumulated depreciation	(1,578,489))
Public improvements	-	
Less accumulated depreciation	-	
Machinery and equipment	-	
Less accumulated depreciation	-	
Computer equipment	-	
Less accumulated depreciation	-	
Software	-	
Less accumulated depreciation	-	
Other capital outlay	-	
Less accumulated depreciation	-	
Construction in progress	-	
Net fixed assets	24,372,618	
Total Assets	\$ 18,374,985	
Current liabilities:		
Salaries payable	\$ 4,109	
Accounts payable	42,975	
Intergovernmental payable	55	
Refundable deposits	180	
Advances from other funds	3,008,295	
Interest payable	79,233	
Deferred Revenue	-	
Bonds payable	410,306	
Total current liabilities	3,545,153	
Long-term liabilities		
Interest payable	616,574	
Bonds payable	20,760,938	
Unamortized discounts	(426,398)	
Compensated absences payable	4,232	
Total long-term liabilities	20,955,346	
Total liabilities	24,500,499	
Fund equity:		
Contributed capital	-	
Retained earnings -		
Reserved for renewal and replacement	-	
Unreserved	(6,125,514)	
Total fund equity	(6,125,514)	
Total Liabilities and Fund Equity	\$ 18,374,985	

CITY OF MINNEAPOLIS

Schedule 2

MUNICIPAL PARKING ENTERPRISE FUND
 DETAILED STATEMENT OF REVENUES, EXPENSES, AND
 CHANGES IN RETAINED EARNINGS BY ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2000

	St. Anthony Ramp	Gateway Ramp	Centre Village Ramp
Operating revenues:			
Charges for services	\$ 432,434	\$ 2,414,702	\$ 2,424,781
Rent and commissions	1,557	2,413	2,046
Total operating revenues	433,991	2,417,115	2,426,827
Operating expenses:			
Personal services	92,986	143,316	121,674
Contractual services	448,369	916,567	1,219,214
Material, supplies, services and other	13,431	17,506	15,344
Depreciation	67,285	180,080	169,264
Total operating expenses	622,071	1,257,469	1,525,496
Operating income (loss)	(188,080)	1,159,646	901,331
Non-operating revenues (expenses):			
Interest revenue	243	377	320
Interest expense	(3,825)	(127,111)	(15,867)
Gain (loss) on disposal of fixed asset	-	(724)	(1,520)
Special assessment	-	-	-
Other revenue	1,016	1,573	1,336
Total non-operating revenues (expenses)	(2,566)	(125,885)	(15,731)
Income (loss) before operating transfers	(190,646)	1,033,761	885,600
Operating transfers in (out):			
Operating transfers from other funds	-	-	-
Operating transfers to other funds	-	-	-
Transfers to component units	-	-	-
Total transfers	-	-	-
Net income (loss)	(190,646)	1,033,761	885,600
Other changes in retained earnings:			
Credit arising from transfer of depreciation to contributed capital	43,011	32,034	150,186
Increase (decrease) in retained earnings	(147,635)	1,065,795	1,035,786
Retained earnings - January 1	(1,363,438)	(140,638)	12,735,918
Retained earnings - December 31	\$ (1,511,073)	\$ 925,157	\$ 13,771,704

CITY OF MINNEAPOLIS

Schedule 2
(Continued)

MUNICIPAL PARKING ENTERPRISE FUND
DETAILED STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS BY ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2000

	Seven Corners Ramp	Loring Park Ramp
Operating revenues:		
Charges for services	\$ 1,209,507	\$ 2,185,018
Rent and commissions	1,374	1,593
Total operating revenues	1,210,881	2,186,611
Operating expenses:		
Personal services	87,653	60,983
Contractual services	700,837	977,940
Material, supplies, services and other	10,950	9,776
Depreciation	64,484	79,155
Total operating expenses	863,924	1,127,854
Operating income (loss)	346,957	1,058,757
Non-operating revenues (expenses):		
Interest revenue	215	203
Interest expense	(4,544)	(6,117)
Gain (loss) on disposal of fixed asset	(337)	(591)
Special assessment	-	-
Other revenue	896	845
Total non-operating revenues (expenses)	(3,770)	(5,660)
Income (loss) before operating transfers	343,187	1,053,097
Operating transfers in (out):		
Operating transfers from other funds	-	-
Operating transfers to other funds	-	-
Transfers to component units	-	-
Total transfers	-	-
Net income (loss)	343,187	1,053,097
Other changes in retained earnings:		
Credit arising from transfer of depreciation to contributed capital	44,877	58,232
Increase (decrease) in retained earnings	388,064	1,111,329
Retained earnings - January 1	4,186,055	12,427,259
Retained earnings - December 31	\$ 4,574,119	\$ 13,538,588

CITY OF MINNEAPOLIS

Schedule 2
(Continued)

MUNICIPAL PARKING ENTERPRISE FUND
DETAILED STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS BY ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2000

	Federal Courts
Operating revenues:	
Charges for services	3 \$ 643,936
Rent and commissions	5 499
Total operating revenues	644,435
Operating expenses:	
Personal services	89,444
Contractual services	518,931
Material, supplies, services and other	9,735
Depreciation	434,314
Total operating expenses	1,052,424
Operating income (loss)	(407,989)
Non-operating revenues (expenses):	
Interest revenue	78
Interest expense	(1,141,472)
Gain (loss) on disposal of fixed asset	-
Special assessment	-
Other revenue	327
Total non-operating revenues (expenses)	(1,141,067)
Income (loss) before operating transfers	(1,549,056)
Operating transfers in (out):	
Operating transfers from other funds	-
Operating transfers to other funds	-
Transfers to component units	-
Total transfers	-
Net income (loss)	(1,549,056)
Other changes in retained earnings:	
Credit arising from transfer of depreciation to contributed capital	-
Increase (decrease) in retained earnings	(1,549,056)
Retained earnings - January 1	(4,576,458)
Retained earnings - December 31	\$ (6,125,514)

MUNICIPAL PARKING ENTERPRISE FUND
 DETAILED STATEMENT OF CASH FLOWS BY ACCOUNT
 FOR FISCAL YEAR ENDED DECEMBER 31, 2000

	St. Anthony Ramp	Gateway Ramp	Centre Village Ramp
Cash flows from operating activities:			
Operating income (loss)	\$ (188,080)	\$ 1,159,646	\$ 901,331
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	67,285	180,080	169,264
(Increase) decrease in accounts receivable	15,257	20,583	31,885
(Increase) decrease in special assessment receivable	-	-	-
Increase (decrease) in salaries payable	(1,995)	(329)	(3,045)
Increase (decrease) in accounts payable	(147,008)	(6,216)	(5,337)
Increase (decrease) in intergovernmental payable	131	202	171
Increase (decrease) in deposits held for others	(435)	605	895
Increase (decrease) in deferred revenue	-	-	-
Increase (decrease) in compensated absences payable	(4,533)	(3,072)	(6,551)
Special assessments	-	-	-
Other non-operating revenues	1,016	1,573	1,336
Total adjustments	(70,282)	193,426	188,618
Net cash provided (used) by operating activities	(258,362)	1,353,072	1,089,949
Cash flows from non-capital financing activities:			
Interfund loans received	-	-	-
Operating transfers from other funds	-	-	-
Interfund loans paid	-	-	-
Operating transfers to other funds	-	-	-
Net cash provided (used) by non-capital financing activities	-	-	-
Cash flows from capital and related financing activities:			
Proceeds from bonds	-	-	-
Principal paid on Notes	-	-	-
Interest paid on Notes	-	-	-
Principal paid on bonds	(27,729)	(938,161)	(70,703)
Interest paid on bonds	(4,989)	(98,814)	(9,129)
Acquisition and construction of fixed assets	-	(6,017)	-
Bond issuance costs	-	-	-
Net cash provided (used) by capital and related financing activities	(32,718)	(1,042,992)	(79,832)
Cash flows from investing activities:			
Interest	243	377	320
Net increase (decrease) in cash	(290,837)	310,457	1,010,437
Cash, beginning of year	(1,239,402)	(4,327,835)	12,348,004
Cash, end of year	\$ (1,530,239)	\$ (4,017,378)	\$ 13,358,441
Noncash investing, capital, and financing activities:			
Loss on disposal of fixed assets	\$ -	\$ 724	\$ 1,520
Fixed assets constructed in capital projects funds	\$ -	\$ -	\$ -

**MUNICIPAL PARKING ENTERPRISE FUND
DETAILED STATEMENT OF CASH FLOWS BY ACCOUNT
FOR FISCAL YEAR ENDED DECEMBER 31, 2000**

	Seven Corners Ramp	Loring Park Ramp
Cash flows from operating activities:		
Operating income (loss)	\$ 346,957	\$ 1,058,757
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	64,484	79,155
(Increase) decrease in accounts receivable	27,577	11,448
(Increase) decrease in special assessment receivable	-	-
Increase (decrease) in salaries payable	738	(737)
Increase (decrease) in accounts payable	(8,565)	(17,402)
Increase (decrease) in intergovernmental payable	115	108
Increase (decrease) in deposits held for others	(375)	-
Increase (decrease) in deferred revenue	-	-
Increase (decrease) in compensated absences payable	(540)	(2,159)
Special assessments	-	-
Other non-operating revenues	896	845
Total adjustments	84,330	71,258
Net cash provided (used) by operating activities	431,287	1,130,015
Cash flows from non-capital financing activities:		
Interfund loans received	-	-
Operating transfers from other funds	-	-
Interfund loans paid	-	-
Operating transfers to other funds	-	-
Net cash provided (used) by non-capital financing activities	-	-
Cash flows from capital and related financing activities:		
Proceeds from bonds	-	-
Principal paid on Notes	-	-
Interest paid on Notes	-	-
Principal paid on bonds	(35,475)	(60,882)
Interest paid on bonds	(5,305)	(6,893)
Acquisition and construction of fixed assets	(22,388)	-
Bond issuance costs	-	-
Net cash provided (used) by capital and related financing	(63,168)	(67,775)
Cash flows from investing activities:		
Interest	215	203
Net increase (decrease) in cash	368,334	1,062,443
Cash, beginning of year	4,102,959	12,223,038
Cash, end of year	\$ 4,471,293	\$ 13,285,481
Noncash investing, capital, and financing activities:		
Loss on disposal of fixed assets	\$ 337	\$ 591
Fixed assets constructed in capital projects funds	\$ -	\$ -

CITY OF MINNEAPOLIS

Schedule 3
(Continued)MUNICIPAL PARKING ENTERPRISE FUND
DETAILED STATEMENT OF CASH FLOWS BY ACCOUNT
FOR FISCAL YEAR ENDED DECEMBER 31, 2000

	Federal Courts
Cash flows from operating activities:	
Operating income (loss)	\$ (407,989)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	434,314
(Increase) decrease in accounts receivable	5,091
(Increase) decrease in special assessment receivable	-
Increase (decrease) in salaries payable	1,814
Increase (decrease) in accounts payable	(4,207)
Increase (decrease) in intergovernmental payable	42
Increase (decrease) in deposits held for others	135
Increase (decrease) in deferred revenue	-
Increase (decrease) in compensated absences payable	961
Special assessments	-
Other non-operating revenues	327
Total adjustments	438,477
Net cash provided (used) by operating activities	30,488
Cash flows from non-capital financing activities:	
Interfund loans received	-
Operating transfers from other funds	-
Interfund loans paid	-
Operating transfers to other funds	-
Net cash provided (used) by non-capital financing activities	-
Cash flows from capital and related financing activities:	
Proceeds from bonds	-
Principal paid on Notes	-
Interest paid on Notes	-
Principal paid on bonds	(271,970)
Interest paid on bonds	(947,146)
Acquisition and construction of fixed assets	-
Bond issuance costs	-
Net cash provided (used) by capital and related financing activities	(1,219,116)
Cash flows from investing activities:	
Interest	78
Net increase (decrease) in cash	(1,188,550)
Cash, beginning of year	(4,853,050)
Cash, end of year	\$ (6,041,600)
Noncash investing, capital, and financing activities:	
Loss on disposal of fixed assets	\$ -
Fixed assets constructed in capital projects funds	\$ -