LOOP PARKING COMPANY
LOCATION 05 - LORING MUNICIPAL RAMP
OPERATING STATEMENT
12 MONTHS ENDING 12/31/03

COMPANY
35 - LORING MUNICIPAL RAMP #05

CURRENT MONTH ACTUAL	X	..SAME MONTH LAST YEAR... ACTUAL	X	X CHG.		YEAR TO-DATE ACTUAL	X	....LAST YEAR TO-DATE.... ACTUAL	X	X CHG.
					OPERATING INCOME					
					PARKING - TAX EXEMPT					
45,189.27	22.7	41,883.83	23.0	7.9	MONTHLY PARKING INCOME	520,669.37	22.0	491,867.73	21.8	5.9
127,695.33	64.2	117,030.84	64.2	9.1	DAILY PARKING INCOME	1,482,592.05	62.7	1,443,959.10	63.9	2.7
173.50-	.1-	98.50-	.1-	76.1	STAMPS REDEEMED	1,894.50-	.1-	1,715.00-	.1-	10.5
173.50	.1	98.50	.1	76.1	STAMP REDEMPTION OFFSET	1,894.50	.1	1,715.00	.1	10.5
127,695.33	64.2	117,030.84	64.2	9.1	DAILY PARKING INCOME	1,482,592.05	62.7	1,443,959.10	63.9	2.7
25.46		419.95-	.2-	106.1-	CASH OVER & SHORT	1,553.92	.1	87.53		1677.6
					OTHER INCOME					
30.84-		64.35-		52.1-	COURTESY CREDITS	439.90-		530.25-		17.0-
					NSF CHECKS	49.25		24.25		99.0
					PAYBOX PARKING INCOME					
					NSF CHECKS	49.25		24.25		99.0
90.00		120.00	.1	25.0-	CARD DEPOSITS	2,160.00	.1	2,715.00	.1	20.4-
45.00-		189.75-	.1-	76.3-	CARD REFUNDS	890.25-		1,565.75-	.1-	43.1-
281.78	.1	92.06-	.1-	406.1-	LORING RAMP-PREPAID PARKING	589.24		172.89		240.8
12,562.62	6.3	11,999.07	6.6	4.7	VALET INCOME	203,821.50	8.6	176,061.22	7.8	15.8
12,998.86	6.5	11,953.16	6.6	8.7	SALES TAX COLLECTED	154,506.27	6.5	147,807.18	6.5	4.5
198,767.48	100.0	182,222.79	100.0	9.1	OPERATING INCOME	2,364,612.45	100.0	2,260,598.90	100.0	4.6
					OPERATING EXPENSES					
12,998.86	6.5-	11,953.16	6.6-	8.7	SALES TAX PAID	154,506.27	6.5-	147,807.18	6.5-	4.5
2,121.73	1.1-	2,202.01	1.2-	3.6-	MANAGERS SALARY	26,769.23	1.1-	27,525.12	1.2-	2.7
17,364.15	8.7-	16,761.61	9.2-	3.6	ATTENDANTS SALARIES	221,390.40	9.4-	217,089.16	9.6-	2.0
1,720.15	.9-	1,579.86	.9-	8.9	PAYROLL TAXES	21,906.72	.9-	20,378.83	.9-	7.5
2,508.42	1.3-	1,831.61	1.0-	37.0	HEALTH & RETIREMENT	31,945.61	1.4-	23,626.17	1.0-	35.2
971.97	.5-	1,517.94	.8-	36.0-	INSURANCE - WORKERS COMP.	12,378.45	.5-	19,580.11	.9-	36.8-
45.60		73.00		37.5-	UNIFORMS & LAUNDRY	957.67		691.87		38.4
					EQUIPMENT					
26.00				100.0	RAMP VEHICLE	394.28		879.67		54.9-
162.21	.1-	150.00	.1-	8.1	POSTAGE	1,835.41	.1-	1,827.41	.1-	.4
58.46		72.33		19.2-	TELEPHONE IN ELEVATORS	715.80		729.48		8.2-
		213.57	.1-	100.0-	TICKET EXPENSE	161.12		298.03		45.9-
2,649.34	1.3-	1,413.30	.8-	87.5	SUPPLIES & TOOLS	11,514.52	.5-	12,444.41	.6-	7.5-
					ELECTRIC TUBES & BULBS	462.00		538.59		14.2-
					CLAIMS & DAMAGES	491.83		500.00		1.6-
					TELEPHONE - OFFICE					
4,116.18	2.1-	3,933.50	2.2-	4.6	ELECTRIC UTILITY	44,825.10	1.9-	41,359.36	1.8-	8.4
22.43		88.83		74.7-	WATER	1,069.92		1,077.56		.7-

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COMPANY
35 - LORING MUNICIPAL RAMP #05

CURRENT MONTH ACTUAL	X	..SAME MONTH LAST YEAR... ACTUAL	X	X CHG.		YEAR TO-DATE ACTUAL	X	....LAST YEAR TO-DATE.... ACTUAL	X	X CHG.
78.25		122.78	.1-	36.3-	RUBBISH HAULING	1,146.05		1,539.82	.1-	25.6-
1,785.52	.9-	1,221.35	.7-	46.2	MAINTENANCE	15,303.04	.6-	14,392.70	.6-	6.3
261.00	.1-	1,647.40	.9-	84.2-	REPAIRS	16,788.94	.7-	21,410.65	.9-	21.6-
57.40				100.0	SNOW REMOVAL	585.90		625.06		6.3-
186.57	.1-	128.04	.1-	45.7	MISCELLANEOUS EXPENSE	1,141.11		1,186.18	.1-	3.8-
20.87				100.0	SIGNS - REPAIR & MAINT.	264.23		76.28		246.4
11.13		10.62		4.8	ADVERTISING	942.73		302.69		211.5
					DECORATING					
					LICENSES	243.50		320.00		23.9-
					REAL ESTATE TAXES	10,627.31	.4-	10,866.84	.5-	2.2-
9,130.13	4.6-	8,662.07	4.6-	5.4	SECURITY SERVICES	113,611.21	4.8-	109,511.23	4.8-	3.7
500.00	.3-	500.00	.3-		BOOKKEEPING LABOR	6,000.00	.3-	6,000.00	.3-	
					INS - ALL OTHER	1,412.36	.1-			100.0
1,672.94	.8-			100.0	INS - LIABILITY	12,306.64	.5-	12,219.20	.5-	.7
618.00	.3-			100.0	INS - GARAGE KEEPERS LIABILITY	7,978.00	.3-	5,609.00	.2-	42.2
					BANK CHARGES					
11,719.43	5.9-	11,719.94	6.4-		VALET EXPENSES	154,591.35	6.5-	159,685.81	7.1-	3.2-
70,806.74	35.6-	65,802.92	36.1-	7.6	OPERATING EXPENSES	874,266.67	37.0-	860,142.61	38.0-	1.6
127,960.74	64.4	116,419.87	63.9	9.9	OPERATING PROFIT OR LOSS	1,490,345.78	63.0	1,400,456.29	62.0	6.4
					NON OPERATING EXPENSES					
3,538.82	1.8-	3,192.59	1.8-	10.8	LOOP MANAGEMENT FEE	41,110.36	1.7-	38,413.68	1.7-	7.0
2,859.22	1.4-	2,628.40	1.4-	8.8	HYATT MANAGEMENT FEE	33,405.93	1.4-	31,609.12	1.4-	5.7
6,398.04	3.2-	5,820.99	3.2-	9.9	NON OPERATING EXPENSES	74,517.29	3.2-	70,022.80	3.1-	6.4
121,562.70	61.2	110,598.88	60.7	9.9	NET INCOME	1,415,828.49	59.9	1,330,433.49	58.9	6.4

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********** AMOUNTS DUE **********

OWED TO LOOP:	
EXPENSE REIMBURSEMENT	70,806.74
LOOP MANAGEMENT FEE	3,538.82
TOTAL TO LOOP	74,345.56
OWED TO HYATT:	
HYATT MANAGEMENT FEE	2,859.22
TOTAL AMOUNT OWED TO HYATT	77,204.78