

Hyatt Minneapolis Corp.  
200 West Madison  
Chicago, IL 60606

August 19, 1999

Mr. Michael W. Sachi, P.E.  
City of Minneapolis, City Engineer  
Transportation & Special Projects Division  
350 South Fifth Street  
Room 233 City Hall  
Minneapolis, MN 55415-1314

Dear Mr. Sachi:

Reference is made to that certain agreement between the City of Minneapolis and Hyatt Minneapolis Corp., as successor in interest to Mart Plaza Hotel, Inc., for the operation of the City of Minneapolis Municipal Parking Facility located at Nicollet Avenue and Grant Street ("Agreement").

This letter shall serve as notice that pursuant to Section 8.7 of the Agreement, Hyatt Minneapolis Corp. does hereby exercise its right and option to extend the Agreement for a period of ten (10) years expiring on February 28, 2010, subject to the additional options to renew contained in the Agreement.

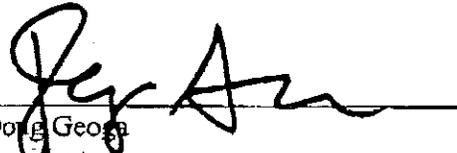
Please acknowledge this notice of renewal, by signing below where indicated and returning one (1) copy of this letter to the attention of the Legal Department at the address referenced above.

Thank you.

Sincerely,

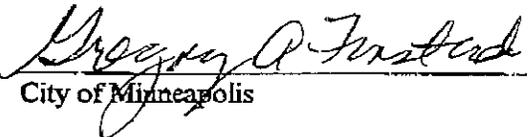
HYATT MINNEAPOLIS CORP

By:

  
Doug George  
President

Its:

Acknowledged:

  
City of Minneapolis