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FOR IMMEDIATE RELEASE

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NORTH MINNEAPOLIS TO CELEBRATE REVITALIZATION OF THE 5 POINTS BUILDING, FORMERLY KNOWN AS THE DELISI'S BUILDING

GROUNDBREAKING SET FOR OCTOBER 22

MINNEAPOLIS-(October 20, 2009)-Please join Catalyst Community Partners, Sunrise Banks, KMOJ-FM, and the City of Minneapolis as we kick off the revitalization of the historic Delisi's building and outdoor plaza at Penn Avenue North and West Broadway. KMOJ-FM will reside in the renewed "5 Points" property, bringing its music and magic back to North Minneapolis. The move is prompted by redevelopment of the building by Catalyst Community Partners, a non-for profit organization focused on revitalizing key commercial corridors. Catalyst purchased and is retrofitting the building and renaming it 5 Points with a grand opening set for spring 2010.

To mark commitment to the building's revival and KMOJ's planned move, Catalyst Community Partners, Sunrise Banks, and the City of Minneapolis are hosting a groundbreaking ceremony on Thursday, October 22. Speakers, including Minneapolis Mayor R.T. Rybak, City Council Member Don Samuels, City Council President Barbara Johnson, County Commissioner Mark Stenglein and KMOJ's Kelvin Quarles will open the event at 10 a.m. at 2119 W. Broadway. Other speakers include Sunrise Community Bank CEO David Reiling, Sarita Turner, Executive Director with West Broadway Business and Area Coalition, and Sherri Pugh from Northside Resident Redevelopment Council. A musical celebration will be led by the "First Lady of Song," Minneapolis jazz vocalist, Debbie Duncan accompanied by jazz pianist Rick Carlson.

"We're bringing music back to the Northside," says KMOJ-FM General Manager Quarles. "KMOJ-FM is very excited to make this move into a beautiful building that when complete, will serve a grand purpose to bring people of the community together."

"The redevelopment of Delisi's is important to the North Minneapolis community," said Mayor R.T. Rybak. "Shuttered and abandoned for a decade, the building will bring amenities to the neighborhood, construction and permanent jobs, and life back to the corner. It is investments through the City's Great Streets Program, as well as all of the partners that came together to make this project a reality, that are making neighborhood business districts great."

Numerous other commercial ventures also plan to locate their businesses at 5 Points. In addition to leased space, the development includes rehabilitation of the outdoor plaza to create a public gathering area adorned with local artists' work. 5 Points is bringing a much needed, appealing commercial property for business growth in the West Broadway corridor.

Construction will be complete by spring 2010. A goal for the renovation effort is to award more than 40% of the construction projects to local and minority contractors. The Ackerberg Group is project developer with Norman Construction acting as General Contractor.

About Catalyst Community Partners

Catalyst Community Partners is a not-for-profit 501c3 organization focused on revitalizing key commercial corridors in underperforming urban neighborhoods by developing real estate and sustainable businesses to meet community needs and provide neighborhood jobs.

Catalyst, in conjunction with The Ackerberg Group, has redeveloped commercial properties, a park, a playground, a church, and built two market-rate residential homes in North Minneapolis over the past five years. Catalyst has worked with partners to bring a coffee shop, a community credit union, a non-profit social services training program and a childcare center to West Broadway Avenue. To date, more than 100 local jobs have been added to the neighborhood.

This project was made possible by the support of:

The Ackerberg Group • Local Initiatives Support Corporation (LISC) • Metropolitan Council • Franklin Bank • Empowerment Zone • Hennepin County • City of Minneapolis • Metropolitan Transit • Minneapolis Arts Commission • Northside Arts Collective • McKnight Foundation • The Tegra Group • Collaborative Design Group • Norman Construction • Tanek

What:	**5 Points Groundbreaking Ceremony**
When:	**Thursday, October 22, 2009, 10:00 a.m.**
Where:	**2119 West Broadway Avenue, Minneapolis, MN 55411**
	Parking at: The Bean Scene, 2220 West Broadway Avenue

Light refreshments from Butter Roll Bakery and The Bean Scene will be served.