

**City of Minneapolis - Outstanding Bonded Debt for Years Ending December 31,
By Business Line & Source of Repayment**

Classification/Business Line	Source of Repayment	Estimated(A)				
		2011	2010	2009	2008	2007
(Dollar Amounts Expressed in Thousands)						
General Obligation Bonds:						
Enterprise Fund Bonds:						
Stormwater Sewer	User Fees	\$ 15,486	\$ 18,271	\$ 21,176	\$ 28,635	\$ 33,620
Sanitary Sewer	User Fees	14,400	14,500	13,700	10,336	6,036
Water	User Fees	26,520	28,771	28,646	28,797	24,177
Water Notes (B)	User Fees	90,420	84,521	71,725	68,294	66,351
Parking	User Fees	87,855	93,305	103,320	119,110	148,786
Parking	User Fees/Tax Incr/Assessments	61,345	69,015	72,040	83,015	89,365
Total Enterprise Fund Bonds		296,026	308,383	310,607	338,187	368,335
Self Supporting Bonds:						
Minneapolis Convention Center Bonds	Sales Tax	173,540	191,975	203,885	213,805	221,605
Economic Development	Tax Increment	127,605	139,830	200,865	155,970	166,210
Improvement Bonds	Property Assessments	50,676	47,806	50,531	46,810	44,435
Miscellaneous Self Supporting	Various Sources	5,325	5,805	15,655	20,170	20,795
Total Self Supporting Bonds		357,146	385,416	470,936	436,755	453,045
Internal Service Fund Bonds:						
Equipment Division	User Fees	23,535	25,690	27,780	29,835	32,245
Property Services Division	User Fees & Transfers	5,475	6,170	6,825	7,415	8,070
Information & Technology Systems	User Fees & Transfers	11,055	20,080	26,240	34,415	34,660
Self Insurance (including Judgements)	User Fees & Transfers	-	-	-	-	1,060
Total Internal Service Fund Bonds		40,065	51,940	60,845	71,665	76,035
Property Tax Supported Bonds:						
General Infrastructure Bonds	Property Tax	35,175	40,195	37,195	36,150	40,470
Library Referendum Bonds	Property Tax	102,700	108,650	115,150	121,125	115,475
Pension Obligation Bonds	Property Tax	50,465	87,725	88,810	90,250	92,360
Total Property Tax Supported Bonds		188,340	236,570	241,155	247,525	248,305
Total General Obligation Bonds Outstanding		\$ 881,577	\$ 982,309	\$ 1,083,543	\$ 1,094,132	\$ 1,145,720
Non-General Obligation Bonds:						
MCDA Related Bonds:						
Economic Development Revenue Bonds	Tax Increment	25,990	26,700	27,385	36,667	46,951
Arena Acquisition	TI/Prop Tax/Ent Tax/Event Pkg	-	-	8,595	8,980	9,355
Community Dev - General Agency Reserve Fund	Business/Non-Profits	91,985	95,925	57,365	60,730	63,695
Total Non-General Obligation Bonds Outstanding		\$ 117,975	\$ 122,625	\$ 93,345	\$ 106,377	\$ 120,001
Grand Total Outstanding Bonded Debt		\$ 999,552	\$ 1,104,934	\$ 1,176,888	\$ 1,200,509	\$ 1,265,721

Notes:

(A) Amounts include all bonds issued in 2011 through November 8th, including the Bonds.

(B) The City is participating in a federally sponsored interest rate subsidy program through the State of Minnesota's Drinking Water Revolving Fund. In lieu of issuing general obligation bonds, the City has issued six general obligation notes to the State of Minnesota totalling \$107,415 to finance Water infrastructure projects.

The amount outstanding represents construction draws less principal paid on the notes. The subsidy reduces the City's average financing cost by 1.5%.