

Community Planning & Economic Development

Crown Roller Mill, 105 Fifth Ave S
Suite 200
Minneapolis MN 55401



October 5, 2006

MEMO TO: Chuck Lutz, Deputy Director

FROM:  Jack Kryst, Chair, Development Finance Committee

SUBJECT: Development Finance Committee Recommendation Regarding Affordable
Ownership Housing Program Loan for Nokoma Cooperative (1920 3rd Ave S)

On October 5, 2006, the Development Finance Committee considered a staff report regarding the proposed \$360,000 Affordable Ownership Housing Program loan to the Plymouth Church Neighborhood Foundation for the Nokoma Cooperative housing project

The Committee concurs with the staff recommendation to approve the loan.

cc: Kevin Dockry
Cynthia Lee
Elizabeth Ryan
Lee Sheehy