

Authorizing application for Metropolitan Council, Livable Communities Demonstration Account Funds and establishing the rank and priority among sub-applicants for receipt of grant funds awarded to the City.

Whereas, pursuant to Minnesota Statutes, Section 473.251 (Laws 1995, Chapter 255, Article 1, Section 2) the State of Minnesota Legislature adopted the Metropolitan Livable Communities Act and authorized the Metropolitan Council to create the “metropolitan livable communities fund”; and

Whereas, pursuant to Minnesota Statutes, Section 473.251(2) and 473.253, the Metropolitan Council established and funded the “Livable Communities Demonstration Account” (LCDA) grant program; and

Whereas, the City of Minneapolis (the “City”) is a participant in the Livable Communities Act’s Housing Incentives Program for 2005 as determined by the Metropolitan Council, and is therefore eligible to apply for LCDA grant program funds; and

Whereas, the City has identified proposed projects within the City that meet the LCDA’s purposes and criteria and are consistent with and promote the purposes of the Metropolitan Livable Communities Act and the policies of the Metropolitan Council contained in its adopted “Metropolitan Development Guide”; and

Whereas, the City has the institutional, managerial and financial capability to ensure adequate oversight of each project and LCDA grant administration; and

Whereas, if the Metropolitan Council awards LCDA grant funds to the City, the City will enter into an LCDA Grant Agreement with the Metropolitan Council; and

Whereas, the City certifies that it will comply with all applicable laws and regulations as stated in the LCDA Grant Agreement; and

Whereas, the City agrees to act as the grantee and the legal sponsor for the projects contained in the LCDA grant applications submitted on June 30, 2005; and

Whereas, the City acknowledges that LCDA grants are intended to fund projects or project components that can serve as models, examples or prototypes for development or redevelopment projects elsewhere in the Twin Cities Metropolitan Area, and therefore represents that the proposed projects or key components of the proposed projects can be replicated in other Twin Cities Metropolitan Area communities; and

Whereas, only a limited amount of grant funding is available through the LCDA during each funding cycle and the Metropolitan Council has determined it is appropriate to allocate those scarce grant funds only to eligible projects that would not occur “but for” the availability of LCDA grant funding; and

Whereas, the City may submit grant applications for up to five projects during each funding cycle but, using the City’s own internal ranking processes, must rank its projects by priority so the Metropolitan Council may consider those priority rankings as it reviews LCDA grant applications and makes grant awards.

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

That it is in the best interests of the City’s planning and development goals and priorities for the proposed projects to occur at this particular time.

Be It Further Resolved that the projects for which this Livable Communities Demonstration Account grant application is being submitted:

- (a) will not occur solely through private or other public investment within the reasonably foreseeable future; and
- (b) will not occur within two years after the grant award unless Livable Communities Demonstration Account funding is made available for these projects at this time.

Be It Further Resolved that as part of this grant application, the City ranks the individual project funding applications, according to the City’s own internal priorities, in the following order:

Priority Ranking	Project Name	Grant Amount Required
(1)	Heritage Park	\$1,000,000
(2)	Midtown Exchange Greenway Condos	\$600,000
(3)	Ripley Gardens	\$675,000
(4)	Midtown Exchange 1928 Bldg. Housing	\$750,000
(5)	Higher Density Corridor Acquisition Program	\$500,000

Be It Further Resolved that the City authorizes its Department of Community Planning and Economic Development to submit on behalf of the City applications for Metropolitan Council Livable Communities Demonstration Account grant funds for the project components identified in the applications, and to execute such agreements as may be necessary to implement the projects on behalf of the City.