

Reference Numbers

CCLRT Project:

Metropolitan Council:

City of Minneapolis:

PROJECT: Central Corridor Light Rail Transit Project

MASTER AGREEMENT NAME: Master Funding Agreement – City of Minneapolis

**PARTIES TO MASTER AGREEMENT: Metropolitan Council
City of Minneapolis**

CFDA NUMBER: 20.500

SUBORDINATE FUNDING AGREEMENT NUMBER City of Minneapolis - 04

This Subordinate Funding Agreement Number City of Minneapolis - 04 is entered into by and between the above-named parties.

WHEREAS:

1. The parties entered into a Central Corridor Light Rail Project (“Project”) Master Funding Agreement, effective July 2, 2010.
2. The parties provided in that agreement that certain aspects of funding for the Project would be determined in subsequent Subordinate Funding Agreements.
3. The parties desire to enter into this Subordinate Funding Agreement in order to provide funding for the Project as described below.

NOW, THEREFORE, the parties hereby agree as follows:

1. **Maximum Amount Authorized for this Agreement:** Not to exceed \$17,600.

East River Parkway BMP (Civil West Bid Item No. 301)	\$200,000
City of Minneapolis (8.8% of cost)	\$17,600

2. **General Purpose for Funds:** City of Minneapolis will reimburse the Met Council for 8.8% of the Civil West Construction bid price to install the East River Parkway BMP.
3. **Specific Description of Funding Authorization:** Funds provided under this subordinate funding agreement may only be used for costs directly incurred within

the described General Purpose for Funds as detailed in the Master Funding Agreement.

4. **Project Budget.** The costs directly incurred within the described General Purpose of Funds are considered betterments. The City of Minneapolis shall promptly reimburse the Met Council for expenditures the Met Council makes for the purpose described in this subordinate funding agreement and in accordance with the provisions of the Master Funding Agreement.
5. **Amendments and Change Orders.** Modifications to the bid item that results in a reimbursement amount greater than the Maximum Amount Authorized for this Agreement will require an amendment to this SFA.
6. **Project Activity Period.** The Project Activity Period for the purposes of this Subordinate Funding Agreement shall run from the start of Civil West construction until reimbursement of all costs associated with the defined General Purpose of Funds is complete or unless terminated earlier consistent with the terms of the Master Funding Agreement.
7. **Integration.** The terms, conditions and definitions of the Central Corridor Light Rail Master Funding Agreement, entered into by and between the parties, are expressly incorporated into this Subordinate Funding Agreement.

CITY OF MINNEAPOLIS

METROPOLITAN COUNCIL

By: _____

By: _____

Thomas H. Weaver
Regional Administrator

Its: _____

Date: _____

Date: _____

Approved as to form:

Approved as to form:

City Attorney

Metropolitan Council

Office of General Counsel

Date: _____

Date: _____