

MINNEAPOLIS COMMUNITY DEVELOPMENT AGENCY

Administrative Correction to the Lake Street Center Tax Increment Finance Plan

October 10, 2003

Prepared by
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City Finance Department
105 5th Avenue South
Minneapolis, MN 55401

**Administrative Correction to the Lake Street Center
Tax Increment Finance Plan
October 10, 2003**

Introduction

- I. Tax Increment District Boundary – No Change
- II. Statement of Objectives – No Change
- III. Development Program – No Change
- IV. Description of Financing – No Change
- V. Type of Tax Increment Financing District – No Change
- VI. Estimated Impact on Other Taxing Jurisdictions – No Change
- VII. Basis for Finding that Development Would Not Occur Without Tax Increment Financing Assistance – No Change
- VIII. Modifications to Tax Increment Financing Plans – No Change

Exhibits

Boundary Map - **Corrected**

Project Area Report and Documentation of Blight – No Change

Special Legislation – No Change

**ADMINISTRATIVE CORRECTION TO THE LAKE STREET CENTER
TAX INCREMENT FINANCE PLAN
October 10, 2003**

Introduction

This document has been prepared to administratively correct the map and list of property identification numbers listed in the Lake Street Center TIF Plan, approved by the Minneapolis City Council on September 19, 2002. At the time the TIF district was created, a parcel was incorrectly included as property to be included in the TIF district. This administrative modification clarifies the list of parcels to be included in the TIF district. In addition, the boundary map should be corrected to exclude a property not included in the TIF district.

I. Tax Increment District Boundary

This administrative correction clarifies the list of parcels to be included in the Lake Street Center tax increment financing district, County designation number 127.

The TIF District consists of 23 individual tax parcels and adjacent streets and alleys as shown in Exhibit #1. The tax parcels that are included within the TIF District are listed below:

<u>PID #</u>	<u>Address</u>
35-029-24-34-0036	1010 Lake Street E
35-029-24-34-0101	811 28 th Street E
35-029-24-34-0100	2805 Chicago Ave S
35-029-24-34-0099	2807 Chicago Ave S
35-029-24-34-0098	2811 Chicago Ave S
35-029-24-34-0097	2813 Chicago Ave S
35-029-24-34-0094	2833 Chicago Ave S
35-029-24-34-0095	2855 Chicago Ave S
35-029-24-34-0042	2941 Chicago Ave S
35-029-24-34-0103	800 Lake Street E
35-029-24-34-0104	810 Lake Street E
35-029-24-34-0040	818 Lake Street E
35-029-24-34-0039	826 Lake Street E
35-029-24-34-0038	2843 Elliot Ave S
35-029-24-34-0093	2800 10 th Ave S
35-029-24-34-0035	2901 10 th Ave S
35-029-24-33-0118	723 28 th Street E
35-029-24-33-0119	727 28 th Street E
35-029-24-33-0120	731 28 th Street E
35-029-24-31-0111	924 28 th Street E
35-029-24-31-0110	928 28 th Street E
35-029-24-31-0112	916 28 th Street E
35-029-24-31-0043	alley