

RESOLUTION

of the

Community Planning and Economic Development

By _____

Requesting that the Hennepin County Housing and Redevelopment Authority provide financial assistance to St. Anthony Mills Apartments under the Minnesota Housing and Redevelopment Authorities Act.

Whereas, representatives of the Hennepin County Housing and Redevelopment Authority (the "County HRA") have advised the City of Minneapolis, Department of Community Planning and Economic Development ("CPED") that the County HRA proposes to provide financial assistance from Hennepin County's 2004 Capital Bond Allocation for Transit-Oriented Development Projects in Hennepin County in an amount up to \$250,000, to the City of Minneapolis for security, lighting and site improvements at Brighton Development Corporation's St. Anthony Mills Apartment Complex on the corner of Chicago Avenue and Second Street South, Minneapolis, Minnesota (the "St. Anthony Mills Project"); and

Whereas, the City of Minneapolis is referred to as the "City;" and

Whereas, the St. Anthony Mills Project is referred to as the "Project;" and

Whereas, pursuant to Minnesota Statutes, Section 383B.77, Subd 2, the County HRA cannot exercise its powers within the boundaries of the City of Minneapolis (the "City") unless CPED requests the County HRA to exercise specific powers within the City; and

Whereas, pursuant to Minnesota Statutes, Section 469.005 the City Council must declare there is a need for the County HRA to exercise its powers within the City, specifically through the provision of financial assistance to the City for the Project; and

Now, Therefore, Be It Resolved:

That, as required by Minnesota Statutes, Section 383B.77, subd. 2, and pursuant to Minnesota Statutes, section 469.005, the City Council hereby declares there is a need for the County HRA to exercise certain powers within the City and hereby approves the County HRA exercising its powers in the City for the limited purpose of providing financial support to the City, which have requested, or may hereafter request, financial assistance in the combined amount up to \$250,000 from the County HRA for the Project.

Be It Further Resolved that nothing in this resolution shall create a pecuniary obligation of the City Council to assist the City nor shall the City be in any way responsible for any financing obligation or agreement of the County HRA with respect to its provision of financial assistance to the Project.

Be It Further Resolved that the request made hereunder extends only to the powers of the County HRA with respect to the financial assistance the County HRA proposes to provide to the City for the Project and the City shall retain all other powers and jurisdiction over matters relating to the City and the Project.

Be It Further Resolved that nothing in this resolution is intended to endorse the merits of the Project to be undertaken by the City in the City, and neither the City Council nor CPED make any representation as to whether the City have the ability to repay any financing obligations incurred under the Project.

Be It Further Resolved that the City Council accepts the financial assistance proposed to be provided by the County HRA with respect to the St. Anthony Mills Project (the "City Project.")

Be It Further Resolved that appropriate staff of the City are to execute and deliver to the County HRA the contract documents relating the City Project.

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RECORD OF COMMISSIONER VOTE													
Commissioner	Aye	Nay	NV	Abs	Ovrd	Sust	Commissioner	Aye	Nay	NV	Abs	Ovrd	Sust
Benson							Ostrow						
Colvin Roy							Samuels						
Johnson							Schiff						
Johnson Lee							Zerby						
Lane							Zimmermann						
Lilligren							Goodman, chair						
Niziolek													
Vote: NV - Not Voting			Abs - Absent			Ovrd - Vote to Override			Sust - Vote to Sustain				

ADOPTED _____ **Chairperson**

APPROVED
NOT APPROVED
VETOED _____ **Mayor**

Crown Roller Mill, 105 Fifth Ave. S.
Minneapolis, MN 55401