

Zerby

Supporting legislation providing a process for community ownership of the Minnesota Twins

Whereas, The Green Bay Packers have been an excellent example of a successful community owned professional sports franchise; and

Whereas, a professional baseball franchise is an important asset to the State of Minnesota and ensuring that a franchise remains in Minnesota is an important public purpose; and

Whereas, providing broad-based local ownership of a major league baseball franchise develops trust among fans, taxpayers, and the team, and helps ensure this important asset will remain in the state; and

Whereas, providing community ownership of a professional baseball franchise ensures that the financial benefits of any increased value of the franchise will accrue to those members of the community who own the franchise; and

Whereas, Enacting legislation providing for community ownership indicates to major league baseball continuing support for professional baseball in Minnesota.

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

That the City of Minneapolis supports legislation such as, House File 1368 and Senate File 900, providing a process for community ownership of the Minnesota Twins.