



April 10, 2007

Ms. Kristin Guild
CPED
105 5th Avenue S., Rm 200
Minneapolis, MN 55401

Dear Kristin:

The Twin Cities Local Initiatives Support Corporation (TC LISC) recently approved a \$25,000 grant to the Northeast Community Development Corporation (NE CDC) to support the organization's commercial revitalization work along Central Avenue N.E. in 2007. A similar commitment will be reviewed in early 2008. As you may know, this support is made possible through our national relationship with State Farm Insurance, which brings net new private dollars to our community.

TC LISC enjoys its public-private partnership with the City of Minneapolis to focus critical resources for community development efforts along commercial corridors such as Central Avenue. We believe that challenges facing urban commercial corridors can be well assisted with CDC capacity "on the ground." This translates to engaging in intensive work with small business owners, addressing problems with crime and safety and general appearance along the Avenue, as well as promoting targeted efforts to recruit and retain key neighborhood businesses that can serve area residents and be a draw to the neighborhood.

We are prepared to manage both the LISC grant and a city contract with NE CDC for 2007 and 2008. TC LISC Assistant Program Officer Janayah Bagurusi will be the primary contact with NE CDC. NE CDC will be required to submit annual workplans and quarterly reports of activities to LISC. These reports will be submitted to you as part of LISC's contract with CPED. Any issues with performance on the part of NE CDC to fulfill the activities of our grant and the city's contract will be raised with you and other CPED staff as appropriate and in a timely manner.

Thank you for the continued city support of this important work. Please let me know if you have any questions or need further information from us. I can be reached at (651) 265-2292. We look forward to working with you and to assisting NE CDC with revitalizing Central Avenue.

Sincerely,

A handwritten signature in black ink, appearing to read "Andriana Abariotes".

Andriana Abariotes
Senior Program Officer