



**Request for City Council Committee Action
from the Department of Community Planning & Economic Development**

Date: July 25, 2006

To: Council Member Lisa Goodman, Community Development Committee
Council Member Paul Ostrow, Ways and Means/Budget Committee

Subject: Schedule Public Hearing on Modification No. 1 to the 46th Street LRT Station Area Redevelopment Plan and Modification No. 108 to the Common Plan and Request Ways and Means/Budget Committee Review and Comment

Recommendation: Schedule August 8, 2006 public hearing on the proposed Modification No. 1 to the 46th Street LRT Station Area Redevelopment Plan and Modification No. 108 to the Common Plan; request Ways and Means/Budget Committee review and comment on the proposed modifications.

Previous Directives: The 46th Street LRT Station Area Redevelopment Plan was approved by the City Council on July 11, 2003.

Prepared by: Joan Mathieu, Development Process Specialist **Phone:** 612-673-5053

Approved by: Mike Christenson, Director of Economic Development _____

Permanent Review Committee (PRC) Approval Not Applicable

Presenter in Committee: Kristin Guild, Principal Project Coordinator

Financial Impact (Check those that apply)

No financial impact (If checked, go directly to Background/Supporting Information).

Action requires an appropriation increase to the Capital Budget or Operating Budget.

Action provides increased revenue for appropriation increase.

Action requires use of contingency or reserves.

Business Plan: Action is within the plan. Action requires a change to plan.

Other financial impact (Explain): Increases fee revenue by estimated \$12,000 annually.

Request provided to department's finance contact when provided to the Committee Coordinator.

Community Impact

Neighborhood Notification: On June 23, 2006, neighborhood groups were notified of the proposed modifications. The 45-day review and comment period is June 23 through August 7.

City Goals: Connected Communities.

Comprehensive Plan: Complies.

Zoning Code: Complies.

Background/Supporting Information

The proposed Modification No. 1 to the 46th Street LRT Station Area Redevelopment Plan identifies two properties that may be acquired by the City to facilitate the extension of Snelling Avenue past its southern terminus at East 46th Street and construction of stormwater treatment infrastructure.

The proposed Modification No. 108 to the Common Development and Redevelopment Plan and Common Tax Increment Financing Plan expands the boundary of the Common Project to include the 46th Street LRT Station Area project area; identifies the two parcels that may be acquired; and identifies \$1.1 million in Common Project Reserve Funds set aside for transit-oriented development as a funding source for acquisition of the two parcels.

It is requested that the Community Development Committee schedule a public hearing on the proposed modifications, to be held on Tuesday, August 8, 2006 at 1:30 p.m.

It is further requested that the Ways and Means/Budget Committee review the proposed modifications and submit its comments at the August 8 public hearing.