



**Request for City Council Committee Action
From the Finance Department**

Date: July 11, 2005
To: Ways and Means Committee
Referral to: None

Subject: Assessment for the Special Compensation Fund

Recommendation: The Finance Department will release the six-month assessment of \$223,444 to the MN Department of Labor & Industry on or before August 01, 2005. Fund 6900, Agency 145, Org 1451. We ask that you review, receive and file.

Previous Directives: None

Prepared or Submitted by: Bonnie Johnson, Claims Specialist, 673-2061

Approved by: Patrick Born, City Finance Officer _____

John Moir, City Coordinator _____

Presenters in Committee: Ellen Velasco-Thompson, Director of Risk Management & Claims, 673-3994

Financial Impact (Check those that apply)

- No financial impact - or - Action is within current department budget.
(If checked, go directly to Background/Supporting Information)
- Action requires an appropriation increase to the Capital Budget
- Action requires an appropriation increase to the Operating Budget
- Action provides increased revenue for appropriation increase
- Action requires use of contingency or reserves
- Other financial impact (Explain):
- Request provided to the Budget Office when provided to the Committee Coordinator

Community Impact (use any categories that apply)

- Neighborhood Notification
- City Goals
- Comprehensive Plan
- Zoning Code
- Other

X_Not applicable

Background/Supporting Information Attached: Pursuant to MN Statute Section 176.129, the City of Minneapolis is required to pay its semi-annual assessment to the State of MN, Workers' Compensation, Special Compensation Fund. The assessment was calculated on indemnity paid in calendar year 2004, which was previously reported to the State of Minnesota. Attached is the 2005 Assessment, 1st Half payment due by each City Department based on their WC expenditures.