

Community Planning & Economic Development
Crown Roller Mill, 105 Fifth Ave S.
Suite 200
Minneapolis, MN 55401



MEMORANDUM

August 18, 2005

MEMO TO: Chuck Lutz, Deputy Director

FROM:  Jack Kryst, Chair, Development Finance Committee

SUBJECT: Development Finance Committee Recommendation Regarding
St. Anthony Mills Apartments Tax Increment Finance Plan and
Affordable Housing Trust Fund Loan

On August 18, 2005, the Development Finance Committee considered a report on the proposed St. Anthony Mills Apartments Tax Increment Finance Plan and a \$200,480 Affordable Housing Trust Fund loan to the project.

The Committee concurred with the staff recommendation that the City Council approve the Tax Increment Finance Plan and the Affordable Housing Trust Fund loan.

cc: Cynthia Lee
Donna Wiemann
Lee Sheehy