

15.80. Statements of economic interest. (a) Minnesota Statutes, Sections 10A.01 and 10A.09 require a local official who holds elective office in the city or who is appointed to or employed in a public position in the city in which the person has authority to make, to recommend, or to vote on as a member of a decision making body, major decisions regarding the expenditure or investment of public money to file a statement of economic interest. In accordance with these statutes and with the provisions of this ordinance, the following persons shall file a statement of economic interest with the city clerk on a form prescribed by the city clerk. The statement of economic interest shall include sections for disclosing sources of compensation, securities, real property, investments in pari-mutuel horse racing, and loans. A loan from a financial lending institution, negotiated by unrelated parties each acting in his or her own self interest, with an interest rate of at least a market rate, does not need to be reported. The statement shall include the economic interests of the person filing the statement and his or her spouse or domestic partner, if any.

- (1) A candidate for the office of mayor or city council member within fourteen (14) days after filing an affidavit of candidacy or petition to appear on the ballot for an elective city office; and
 - (2) An elected local official, as defined in section 15.280(m)(1) of this ordinance, within sixty (60) days after commencing his or her term of office; and
 - (3) Appointed local officials, as defined in section 15.280(m)(2) of this ordinance, or employees, within sixty (60) days of accepting appointment or employment as a local official or employee in a position which the city council has determined has authority to make, to recommend, or to vote on as a member of a decision making body, major decisions regarding the expenditure or investment of public money. The list of these positions shall be maintained by the department of human resources.
 - (4) Individuals appointed or designated by the mayor or appointed by the city council to the following agencies, authorities, or instrumentalities, within sixty (60) days of accepting appointment or employment as a local official:
 - Bassett Creek Watershed Management Commission
 - Family Housing Fund, Minneapolis/St. Paul
 - Planning Commission, Minneapolis
 - Public Housing Authority, Minneapolis
 - Shingle Creek Watershed Management Commission
 - Sports Facilities Commission, Metropolitan
- (b) Each individual who is required to file a statement of economic interest shall file a supplementary statement on April 15 of each year that he or she remains a local official if information on the most recently filed statement has changed. A local official shall file a supplementary statement within ten (10) days after becoming aware of an inaccuracy in any previously filed statement.
- (c) Within thirty (30) days after leaving office, a local official shall file a statement of

economic interest covering the period from the end date of the most recent statement through the last day of service as a local official if information on the most recently filed statement has changed.

- (d) Individuals required to file a statement of economic interest are subject to the penalty provisions of Minnesota Statutes, Section 10A.09 and this ordinance. All statements filed with the city clerk shall be public data. (2003-Or-034, § 1, 3-21-03)