CPED MULTIFAMILY H Affordable Housing Inv		· = =							6/24/		Page 1 8:54:4	
M /		Project Status	Pro	oject Na	ame:			Old 3	Brd Av	enue ⁻	Townh	omes
*		Proposed: 7/1/2002 Approved:	Main Address:				929 3rd Ave NE					
		Approved: Closed: Complete:	Project Aliases: Additional			Clare Apts (Ownership)						
	HAVE THE THE	Impaction Non-Impacted Impacted	Wa	Addres		ghbo	orhood			St. Aı	nthony	East
		Occupancy			<u>Housi</u>	ng P	roducti	on and	d Affor	dabilit	<u>/</u>	
		Rental Ownership	COMPOSITION	UNIT 0BR	QTY 0	FFORDABILITY	UNIT 0BR	0	<50% 0	0	0	MKT 0
Project Activity	Development	Household	POS	1BR 2BR	0	RD/	1BR 2BR	0	0	0	0	0
New Construction Rehabilitation Stabilization	Apartment/Condo Townhome Coop	☐ General Family w/Children Senior	UNIT COM	3BR 4+BR TOT	8 0 8	JNIT AFFO	3BR 4+BR TOT	0 0	8 0 8	0 0	0 0	0 0
Preservation Year Built:	Shelter Transitional Scattered Site/Other	Single Special Needs Homeless		nelter Ur Section	nits:				Conve			
	GE1	VERAL INFORM	ΜA	TION	J							
In a joint partnership between Townhomes project as part of Clare Housing, Inc. to develop housing needs.	Aeon Homes, Inc. and Twin (a broader development initial	Cities Habitat for Humanity tive located at Central Ave	, the and	co-deve	elopers NE. Ae	on h	as beer	workii	ng colla	aborativ	vely witl	h
The Old Third Avenue develop Third Avenue Townhomes. Bo						artm	ents, sh	nared g	reen s	oace, a	nd the	Old
The Old 3rd Ave Townhome c western edge of the developm												

The Old 3rd Ave Townhome component of the development will provide eight units of long-term affordable home ownership housing, located at the western edge of the development site and adjacent the common green space. The homes will feature 1,362 square feet of living space, 3 bedrooms, 2 baths, and a detached single-car garage (all attached). It is anticipated that the townhomes will sale for their fair market value (estimated at approximately \$200,000).

Partnership:	Contact Information:				
<u>Developer:</u>	Owner:	Consultant:			
Chad Dipman	Maureen Michalski				
Twin Cities Habitat For Humanity	Aeon Homes, Inc.				
3001 4th St SE	1625 Park Avenue				
Minneapolis, MN 55414-	Minneapolis, MN 55404-				
Phone: (612) 331-4090 ext	Phone: (612) 341-3148 ext- x-236				
Fax: (612) 331-1540	Fax: (612) 341-4208				
chad.dipman@tchabitat.org	mmichalski@aeonhomes.org				
Contractor:	Architect:	Property Manager:			
Chad Dipman	Michelle Baltus				
Twin Cities Habitat For Humanity	Cermak Rhoades Architects				
3001 4th St SE	275 E 4 St Suite 800				
Minneapolis, MN 55414-	Saint Paul, MN 55101-1696	Support Services:			
Phone: (612) 331-4090 ext-	Phone: (651) 225-8623 ext-				
Fax: (612) 331-1540	Fax:				
chad.dipman@tchabitat.org					
CPED Coordinator:	CPED Legal:	CPED Rehab:			
Theresa Cunningham	Gary Winter	Geri Meyer			
CPED	Phone: (612) 673-5132 ext-	Phone: (612) 673-5252 ext-			
105 5th Ave S Suite 200	Fax: (612) 673-5112	Fax: (612) 673-5207			
Minneapolis, MN 55401-	CPED Support Coordinator	MPLS Affirmative Action			
Phone: (612) 673-5237 ext-	Nancy Pray	Mary Tradewell			
Fax: (612) 673-5248	Phone: (612) 673-5228 ext-	Phone: (612) 673-2142 ext-			
theresa.cunningham@ci.minneapolis.mn.us	Fax: (612) 673-5259	Fax: (612) 673-2599			

CPED MULTIFAMILY HOUSING DEPARTMENT

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Affordable Housing In	ventory Project Data V	Vorksheet								6/24	/2008	8:54:4	18 AM
	Project Proposed: Approved: Closed: Complete:	7/1/2002	Project Name Main Address Project Aliases Additiona			s: 929 3rd Ave NI ct Clare Apts (Ownership s: al							
		Non-Imp	acted d		ard: 1	Nei Housi		rhood	on and		dabilit		
		Rental Ownersh	nip	OSITION	0BR 1BR	0 0	DABILIT	OBR 1BR	0 0	<50% 0 0	<u><60%</u> 0 0	0 0	0 0
Project Activity	<u>Development</u>	House	ehold	MPC	2BR	0	ORE	2BR	0	0	0	0	0
✓ New Construction	Apartment/Condo	General		S	3BR	8	LE .	3BR	0	8	0	0	0
Rehabilitation	Townhome		//Children	LINI	4+BR	0	Η	4+BR	0	0	0	0	0
Stabilization	Coop	Senior		5	TOT	8	LIND	TOT	0	8	0	0	0
Preservation Year Built:	Shelter Transitional Scattered Site/Other	Single Special I Homeles		Sh	elter Ur Section				+	Conve	ersion (Units:	
	LISES AL	ND PFR	ΝΔΝΕΙ	NΤ	SOLI	RCF	5						

Project	Uses:	Project Permanent Sources:							
Land:	\$326,257.00	Source / Program	<u>Amount</u>	<u>%</u>	<u>Term</u>	Committed			
Construction:	\$1,086,867.00	MHFA	\$140,000.00		5 ()	2/29/2008			
Construction	Ψ1,000,007.00	CRV			Deferred				
Contingency:	\$94,500.00	TCHFH Donated Materials and Labor	\$141,786.00			7/10/2007			
Construction			#0.740.00						
Interest:		Foundations / Corporate Fundraising	\$3,742.00						
Relocation:		Aeon	\$24,102.00			2/1/2008			
	£400,000,00	Administration	\$24,102.00			2/1/2006			
Developer Fee:	\$100,000.00	CPED	\$360,000.00			10/5/2007			
Legal Fees:	\$50,451.00	AOHP	φοσο,σσσ.σσ			10/0/2001			
Architect Fees:	\$236,416.00	Hennepin County	\$225,000.00						
Other Costs:	\$3,592.00	AHIF	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						
Reserves:		TCHFH	\$1,003,453.00						
reserves.		Private Sponsorships							
Non-Housing:		TC	C : \$1,898,083.00						
TDO	#4 000 000 00								
TDC:	\$1,898,083.00								
TDC/Unit:	\$237,260.00								
Financin Interim construction f \$803,453 will be prov of August, 2007. CPED - AOHP funds development gap ass	nancing of ided by TCHFH as are provided as								