

AFFORDABLE OWNERSHIP HOUSING DEVELOPER PROPOSALS - 2006 RFP

Proposals Received June 27, 2006

Development Entity

Developer	Project Name	Neighborhood	Project Coordinator	Total Funding Request	CPED Value Gap	CPED Affordability Gap	< 50% AMI Units	< 60% AMI Units	Total # Units	Total Development Cost	
David Kunert	Midtown Rowhomes	Longfellow	Earl Pettiford	\$45,000	\$45,000		1		6	\$1,379,400	
Seward Redesign & Lyndale West Partners, LLC	The Riverside	Seward	Tiffany Glasper	\$225,000	-	\$225,000	5		24	\$10,001,960	DROPPED
Olson Development Consulting, Inc	Plymouth Avenue Townhomes	Willard-Hay	Theresa Cunningham	\$180,000	-	\$180,000	4		18	\$4,078,284	
Plymouth Church Neighborhood Foundation	The Nokoma	Steven Square	Kevin Dockry	\$360,000	-	\$359,993	19		19	\$2,703,866	
Alpha Community Development Corporation	429 31st Ave N	Hawthorne	Earl Pettiford	\$30,000	-	\$30,000		1	1	\$225,500	
Hope/CCHT/Twin City Habitat for Humanity	Franklin Steele Commons	Ventura Village	Dollie Crowther	\$270,000	-	\$270,000	6		6	\$2,194,000	
Alpha Community Development Corporation	1910 N 25th St	Jordan	Earl Pettiford	\$30,000	-	\$30,000		1	1	\$255,500	
CLCLT	HIP	Scattered Site	Earl Pettiford	\$471,250	\$471,250	-	15	7	22	\$4,783,200	
TOTALS				\$1,611,250			50	9	97		