| ACTIVITY DATE | BEGINNING PRINCIPAL | ANNUAL PAYMENT | ENDING PRINCIPAL | PERIODIC INTEREST |
|---|---|---|---|---|
| 4/30/1990 | $519,000.00 | | 519,000.00 | - |
| 4/30/1991 | 519,000.00 | | 519,000.00 | - |
| 4/30/1992 | 519,000.00 | | 519,000.00 | - |
| 4/30/1993 | 519,000.00 | | 519,000.00 | - |
| 4/30/1994 | 519,000.00 | | 519,000.00 | - |
| 4/30/1995 | 519,000.00 | | 519,000.00 | - |
| 4/30/1996 | 519,000.00 | | 519,000.00 | - |
| 4/30/1997 | 519,000.00 | | 519,000.00 | - |
| 4/30/1998 | 519,000.00 | | 519,000.00 | - |
| 4/30/1999 | 519,000.00 | | 519,000.00 | - |
| 4/30/2000 | 519,000.00 | | 519,000.00 | - |
| 4/30/2001 | 519,000.00 | | 519,000.00 | - |
| 4/30/2002 | 519,000.00 | | 519,000.00 | - |
| 4/30/2003 | 519,000.00 | | 519,000.00 | - |
| 4/30/2004 | 519,000.00 | | 519,000.00 | - |
| 4/30/2005 | 519,000.00 | | 519,000.00 | - |
| 4/30/2006 | 519,000.00 | | 519,000.00 | - |
| 4/30/2007 | 519,000.00 | | 519,000.00 | - |
| 4/30/2008 | 519,000.00 | | 519,000.00 | - |
| 4/30/2009 | 519,000.00 | | 519,000.00 | - |
| 4/30/2010 | 519,000.00 | | 519,000.00 | - |
| 4/30/2011 | 519,000.00 | (12,000.00) | 507,000.00 | - |
| 4/30/2012 | 507,000.00 | (12,000.00) | 495,000.00 | - |
| 4/30/2013 | 495,000.00 | (12,000.00) | 483,000.00 | - |
| 4/30/2014 | 483,000.00 | (12,000.00) | 471,000.00 | - |
| 4/30/2015 | 471,000.00 | (12,000.00) | 459,000.00 | - |
| 4/30/2016 | 459,000.00 | (12,000.00) | 447,000.00 | - |
| 4/30/2017 | 447,000.00 | (12,000.00) | 435,000.00 | |
| 4/30/2018 | 435,000.00 | (12,000.00) | 423,000.00 | |
| 4/30/2019 | 423,000.00 | (12,000.00) | 411,000.00 | |
| 4/30/2020 | 411,000.00 | (12,000.00) | 399,000.00 | |
| 4/30/2021 | 399,000.00 | (12,000.00) | 387,000.00 | |
| 4/30/2022 | 387,000.00 | (12,000.00) | 375,000.00 | |
| 4/30/2023 | 375,000.00 | (12,000.00) | 363,000.00 | |
| 4/30/2024 | 363,000.00 | (12,000.00) | 351,000.00 | |
| 4/30/2025 | 351,000.00 | (12,000.00) | 339,000.00 | |
| 4/30/2026 | 339,000.00 | (12,000.00) | 327,000.00 | |
| 4/30/2027 | 327,000.00 | (12,000.00) | 315,000.00 | |
| 4/30/2028 | 315,000.00 | (12,000.00) | 303,000.00 | |
| 4/30/2029 | 303,000.00 | (12,000.00) | 291,000.00 | |
| 4/30/2030 | 291,000.00 | (12,000.00) | 279,000.00 | |
| 4/30/2031 | 279,000.00 | (12,000.00) | 267,000.00 | |
| 4/30/2032 | 267,000.00 | (12,000.00) | 255,000.00 | |

Net Result of WorkOut = $264,000 of original debt paid off