

# Alarm Registration Program

## \$50 Fee for First False Alarm

### Option 1

1. First false alarm – \$50 registration fee	\$294,000
2. Second false alarm – \$50 fine	\$104,350
<b>Proposed Revenue</b>	<b>\$398,350</b>
(assuming 80% collection rate)	x.8
<b>Estimated Collection</b>	<b>\$318,680</b>

### Option 2

1. First false alarm – \$50 registration fee	\$294,000
2. Second false alarm – \$100 fine	\$208,700
<b>Proposed Revenue</b>	<b>\$502,700</b>
(assuming 80% collection rate)	x.8
<b>Estimated Collection</b>	<b>\$402,160</b>

### Option 3

1. First false alarm – \$50 registration fee	\$294,000
2. Second false alarm – \$150 fine	\$313,050
<b>Proposed Revenue</b>	<b>\$607,050</b>
(assuming 80% collection rate)	x.8
<b>Estimated Collection</b>	<b>\$485,640</b>