



Request for City Council Committee Action From the Department of Public Works

Date: November 22, 2005
To: Honorable Sandra Colvin Roy, Chair Transportation & Public Works Committee

Subject: **Conduct a Public Hearing and Approve Sale of Excess Land at 112 ½
University Ave SE and 210 – 2nd Avenue SE**

Recommendations:

1. Conduct a public hearing on the proposed sale of the excess land at 112 ½ University Ave SE and 210 – 2nd Ave SE, as required by Minneapolis Ordinance Section 14.120.
2. Approve the sale of this parcel for \$75,000 to the adjacent owner, Library Property, LLC, according to the terms of the Option and Purchase Agreement. The land is legally described as part of Lot 3, Block 38, St. Anthony Falls Addition.
3. Authorize the proper City Officers to execute a Quit Claim Deed to convey the property to the buyer. Further, authorize the proper City Officers to sign any other necessary documents to facilitate the sale of this property.
4. Direct that the sale proceeds be used to reimburse Public Works for associated expenses of selling the property, with the remaining balance deposited into the Parking Fund 7500/685/STAN/3475-01.

Prepared by: Rebecca Law, Project Manager, 673-5064

Approved by:

Klara A. Fabry, P.E., City Engineer, Director of Public Works

Presenter: Steven A. Kotke, Deputy Director of Public Works for Internal Services

Financial Impact (Check those that apply)

- No financial impact - or - Action is within current department budget.
(If checked, go directly to Background/Supporting Information)
- Action requires an appropriation increase to the Capital Budget
- Action requires an appropriation increase to the Operating Budget
- Action provides increased revenue for appropriation increase
- Action requires use of contingency or reserves
- Other financial impact (Explain): Revenue from sale of excess land
- Request provided to the Budget Office when provided to the Committee Coordinator

Background/Supporting Information:

The City of Minneapolis owns a vacant parcel at 112 ½ University Ave SE adjacent to the City's St. Anthony Main Parking Ramp. All of this parcel and part of the parking ramp parcel with the address of 210 – 2nd Ave SE have been used as a surface parking lot since the ramp was constructed.

Public Works recently received an offer to purchase an 80' x 48' piece of the City's parking lot for \$75,000. The proposed buyer is an adjacent owner and intends to combine the City's land

with the old Pillsbury Library / Fiterman Fine Arts Building parcel. The parcel to be sold is shown on the attached maps.

The proposed sale involves an unbuildable, landlocked parcel with no access to a public street or alley. Therefore, the land would only be useful to an adjacent owner. The City Engineer has determined that this strip of land is no longer needed for the purpose of municipal operations.

Recommendations:

1. Conduct a public hearing on the proposed sale of the excess land at 112 ½ University Ave SE and 210 – 2nd Ave SE, as required by Minneapolis Ordinance Section 14.120.
2. Approve the sale of this parcel for \$75,000 to the adjacent owner, Library Property, LLC, according to the terms of the Option and Purchase Agreement. The land is legally described as part of Lot 3, Block 38, St. Anthony Falls Addition.
3. Authorize the proper City Officers to execute a Quit Claim Deed to convey the property to the buyer. Further, authorize the proper City Officers to sign any other necessary documents to facilitate the sale of this property.
4. Direct that the sale proceeds be used to reimburse Public Works for associated expenses of selling the property, with the remaining balance deposited into the Parking Fund 7500/685/STAN/3475-01.