



**Request for City Council Committee Action  
From the Finance Department**

Date: October 18, 2004  
To: Ways and Means Committee  
Referral to: Board of Estimate & Taxation

**Subject: 2003 Parkway Paving Program Assessment Adjustment**

**Recommendations**

1. Amend the 2004 Capital resolution (2003R-612) by increasing the Public Works – Streets and Malls Capital Appropriation (4100–937–9372-03PKY) by \$110,000 for the 2003 Parkway Paving Program due to additional assessment amounts levied.
2. Amend the 2003 Special Assessment Bonding request resolution (2002R-478) by increasing the authorization for the 2003 Parkway Paving Program by \$110,000 for a revised total of \$160,000.

**Previous Directives**

2004 Capital Resolution – 2003R-612  
2003 Bonding Resolution – 2002R-478

Prepared/Submitted by Michael Abeln, Director, Capital & Debt Management, 673-3496

Approved by: Patrick Born, City Finance Officer *Patrick Born*

John Moir, City Coordinator *John Moir*

Presenters in Committee: Michael Abeln, Director, Capital & Debt Management

**Financial Impact** (Check those that apply)

- No financial impact - or - Action is within current department budget.  
(If checked, go directly to Background/Supporting Information)
- Action requires an appropriation increase to the Capital Budget
- Action requires an appropriation increase to the Operating Budget
- Action provides increased revenue for appropriation increase
- Action requires use of contingency or reserves
- Other financial impact (Explain): Special Assessment Bonding Increase
- Request provided to the Budget Office when provided to the Committee Coordinator

**Community Impact** (use any categories that apply)

- Neighborhood Notification
- City Goals
- Comprehensive Plan
- Zoning Code
- Other
- Not applicable

**Background/Supporting Information Attached**

The Parkway Paving program is a cooperative capital program coordinated between the Park Board and the Public Works Department. Since 1998, Public Works has been performing mill and overlays of various parkways at the direction of the Park Board.

Funding for this ongoing program has come primarily from the City's property tax supported net debt bonds with some special assessments to property owners when applicable. Park Board staff administer the special assessment process for these projects and determine the amounts to be levied. Special assessments collected are deposited in City Debt Service funds to pay off the special assessment bonds issued for the improvements.

As with most capital projects involving special assessments, actual amounts levied vary with the amount of work performed and the cost of doing the work. For 2003, the Park Board was able to levy significantly more assessments than was originally envisioned and therefore the actions above will provide the necessary corrections in appropriations and bonding authority to correspond to the revised scope of work.