



## Request for City Council Committee Action from the Department of Finance

Date: September 13, 2010  
To: Council Member Betsy Hodges  
Chair, Ways and Means/Budget Committee  
Referral to: None

### Subject: 2011 Truth-in-Taxation Supplemental Notice

**Recommendation:** Receive and file information to be submitted to the County for distribution with proposed property tax statements. (Minnesota Statutes 2005, Section 275.065, Subd. 3(j) allows for the inclusion of supplemental material with the truth-in-taxation statements by individual jurisdictions, if the County agrees to administer the inclusion of the inserts.)

### Previous Directives:

2007 budget: City supplemental TNT notice prepared and included with TNT statements; County and Schools did not prepare a notice.

2008 budget: City, County and Schools did not prepare a notice.

2009 budget: City supplemental TNT notice prepared and included with TNT statement; County and Schools did not prepare a notice.

2010 budget: City supplement TNT notice prepared and included with TNT statement.

Prepared by: LaTonia Green, Manager, Budget Information and Analysis, X3205  
Approved by:  Patrick P. Born, City Finance Officer  
 Steven Bosacker, City Coordinator  
Presenters in Committee: LaTonia Green

### Reviews

- Permanent Review Committee (PRC): Approval \_\_\_\_\_ Date \_\_\_\_\_
- Civil Rights Approval Approval \_\_\_\_\_ Date \_\_\_\_\_
- Policy Review Group (PRG): Approval \_\_\_\_\_ Date \_\_\_\_\_

**Financial Impact**

- No financial impact
- Action requires an appropriation increase to the \_\_\_ Capital Budget or \_\_\_ Operating Budget
- Action provides increased revenue for appropriation increase
- Action requires use of contingency or reserves
- Action is within the Business Plan
- Action requires a change to the Business Plan
- Other financial impact
- Request provided to the Finance Department when provided to the Committee Coordinator

**Community Impact**

- Neighborhood Notification
- City Goals
- Comprehensive Plan
- Zoning Code
- Other

**Supporting Information**

Attached is information to be included with parcel specific notices sent out to property owners. The parcel specific notice is a notice of the City, County, Schools and Special Districts proposed property tax, also known as TNT statements.

The 2011 budget includes a property tax levy increase of 6.5 percent with a maximum property tax levy increase of 7.5 percent if certified Local Government Aid (LGA) is cut. In the last three years, the State has cut its commitment for LGA to the City.

The TNT supplemental notice explains the proposed budget priority spending, the reason for the property tax increase and why property taxes went down in 2010 but increase in 2011.