



**Request for City Council Committee Action
From the City Attorney's Office**

Date: July 02, 2010
To: Ways & Means/Budget Committee
Referral to:

Subject: Selection of Bond Counsel

Recommendation: That the City Council authorize the proper City officials to enter into a three year legal service agreement with Kennedy & Graven to provide bond counsel services to the City of Minneapolis in an amount not to exceed \$300,000.00.

Previous Directives:

Prepared by: *pw* Peter W. Ginder, Deputy City Attorney

Phone: (612) 673-2478

Approved by:

Susan M. Segal
Susan M. Segal
City Attorney

Presenter in Committee: Susan M. Segal, City Attorney

Financial Impact (Check those that apply)

- No financial impact (If checked, go directly to Background/Supporting Information).
 Action requires an appropriation increase to the _____ Capital Budget or _____ Operating Budget.
 Action provides increased revenue for appropriation increase.
 Action requires use of contingency or reserves.
 Business Plan: _____ Action is within the plan. _____ Action requires a change to plan.
 Other financial impact (Explain): Fees paid from bond proceeds.
 Request provided to department's finance contact when provided to the Committee Coordinator.

Community Impact

Neighborhood Notification
City Goal(s):
Comprehensive Plan
Zoning Code
Other

Background/Supporting Information

Since 2001 the City has used a Request for Proposal (RFP) process to select bond counsel for the City. The current bond counsel contract expires June 30, 2007. An RFP was issued in this matter to qualified bond counsel. Two law firms responded to the RFP. The responses were evaluated based on the criteria in the RFP by the Finance Officer, the Executive Secretary to the Board of Estimate and Taxation, and the City Attorney. Based upon this review, it is recommended that the City Council authorize the proper city officials to enter into a three year legal services agreement with the Kennedy & Graven law firm in an amount not to exceed \$300,000.00.