



Request for City Council Committee Action From the Department of Public Works

Date: July 26, 2005
To: Honorable Sandra Colvin Roy, Chair Transportation & Public Works Committee

Subject: **Set a Method of Sale and Set a Public Hearing Date for the Sale of Vacant Land at 1910 Plymouth Avenue North**

Recommendation:

That the City-owned land at 1910 Plymouth Avenue North be sold by the method of private sale to the adjacent owner. Further, that Transportation & Public Works Committee set a Public Hearing time certain for August 9, 2005 regarding this sale.

Prepared by: Rebecca Law, Project Manager, 673-5064

Approved by:

Klara A. Fabry, P.E., City Engineer, Director of Public Works

Presenter: Steven A. Kotke, Deputy Director of Public Works for Internal Services

Financial Impact (Check those that apply)

- No financial impact - or - Action is within current department budget.
(If checked, go directly to Background/Supporting Information)
- Action requires an appropriation increase to the Capital Budget
- Action requires an appropriation increase to the Operating Budget
- Action provides increased revenue for appropriation increase
- Action requires use of contingency or reserves
- Other financial impact (Explain):
- Request provided to the Budget Office when provided to the Committee Coordinator

Background/Supporting Information:

The City of Minneapolis owns a vacant parcel at 1910 Plymouth Avenue North. This land was initially acquired to provide additional parking for the Fourth Precinct. Public Works and Police representatives recently re-evaluated the property and determined it was no longer needed for that purpose. The adjacent owner wants to buy the City's land and has agreed to pay the market value set by an independent appraisal. Council Member Johnson-Lee supports selling this property to the adjacent owner.

When Public Works sells a buildable parcel with commercial zoning, a public bidding process is typically used to maximize the revenue. However, since the City is guaranteed to receive the full market value in this case, we are comfortable recommending that the property be sold to the adjacent owner using the private sale method.

City Ordinance section 14.120 requires that a public hearing be conducted before any city-owned real estate is sold. We recommend that a time certain be set for the public hearing for the Transportation & Public Works Committee meeting on August 9, 2005. The sale details will be presented to your Committee at that time.