



Request for City Council Committee Action From the Department of Public Works

Date: January 13, 2009

To: Honorable Sandra Colvin Roy, Chair, Transportation & Public Works Committee

Referral to: Honorable Paul Ostrow, Chair Ways & Means/Budget Committee

Subject: **Closing Capital Project Funds with reallocation of excess revenue and bond proceeds**

Recommendation:

1. Receive and accept the final costs of all work described in the following Street Light projects for the total amount specified and adjust the capital appropriation as specified, thereby closing these specified projects (none of the project close-outs involve Bond transfers):
 - a. All street lighting work related to the 15TH Avenue Southeast Street Light project (5TH Street SE - Como Avenue Southeast) project for a total of \$145,827.74. Street lighting capital appropriation for 04100-9010000 project CLT008 should be decreased by \$66,172.26 and additional revenue is needed to finalize this project in the amount of \$92.93
 - b. All street lighting work related to the Fremont Avenue North Street Light project for a total of \$10,015.78. There is no remaining street lighting capital appropriation in 04100-9010000 project PV025.
 - c. All street lighting work related to the 2004 City Street Light Renovation program for a total of \$158,000.00. There is no remaining street lighting capital appropriation in 04100-9010000 project CTR011.
 - d. All street lighting work related to the Golden Valley Road Lighting project for a total of \$430,665.78. Street lighting capital appropriation in 04100-9010000 project CB5093 should be decreased by \$71,334.22.
 - e. All street lighting work related to the Low Level Ornamental Light at Bryant Square Park (CARAG NGBRD) project for a total of \$19,310.34. Street light capital appropriation for 04100-9010000 project CLT006 should be decreased by \$489.66.
 - f. All street lighting work related to the Low Level Street Lighting/ Healy Block project for a total of \$280,167.44. Street lighting capital appropriation for 04100-9010000 project CB5064 should be increased by \$0.44.
 - g. All street lighting work related to the Low Level Street Light/ 5th Avenue South project for a total of \$97,806.85. Street lighting capital appropriation for 04100-9010000 project CB5065 should be decreased by \$0.15.
 - h. All street lighting work related to the Uptown Streetscape project for a total of \$1,486,474.85. Street lighting capital appropriation for 04100-9010000 project CB5062 should be decreased by \$43,525.15 and additional revenue is needed to finalize this project in the amount of \$474.85.
 - i. All street lighting work related to the MCTO Light-A-Stop project for a total of \$19.60. Street lighting capital appropriation for 04100-9010000 project CB5063 should be decreased by \$42,530.40 and additional revenue is needed to finalize this project in the amount of \$19.60.

- j. All street lighting work related to the Healy Block Area Expansion project for a total of \$405,838.49. Street lighting capital appropriation for 04100-9010000 project CB5080 should be decreased by \$72,361.51 and additional revenue is needed to finalize this project in the amount of \$3,723.49.
- k. All street lighting work related to the Lowry Hill Pedestrian Lighting project for a total of \$1,933,500.13. Street lighting capital appropriation for 04100-9010000 project CB5082 should be decreased by \$486,499.87 and additional revenue is needed to finalize this project in the amount of \$19,812.24.
- l. All street lighting work related to the Johnson Street Northeast Lighting (Broadway - Winter Street) project for a total of \$71,000.00. There is no remaining street lighting capital appropriation for 04100-9010000 project CB5087 and additional revenue is needed to finalize this project in the amount of \$8,217.10.
- m. All street lighting work related to the Hennepin Avenue South – Phase I – Lighting project for a total of \$798,119.55. Street lighting capital appropriation for 04100-9010000 project CB5091 should be decreased by \$401,880.45 and additional revenue is needed to finalize this project in the amount of \$48,935.55.
- n. All street lighting work related to the Field Regina Area Street Lighting project for a total of \$2,807,004.92. Since there is no remaining street lighting capital appropriation for 04100-9010000 project CB5103 and additional revenue is needed to finalize this project in the amount of \$634.92, the street lighting appropriation in the project (4100-943-9432 project B5103) needs to be increased by \$715.18.
- o. All street lighting work related to the 3RD Avenue South, Avenue of the Arts Neighborhood Streetscape project for a total of \$5,154.11. Street lighting capital appropriation for 04100-9010000 project CB5109 should be decreased by \$770,845.89 and additional revenue is needed to finalize this project in the amount of \$5,154.11.
- p. All street lighting work related to the East 38TH Street Lighting project for a total of \$3,558.32. Street lighting capital appropriation for 04100-9010000 project CLT001 should be decreased by \$221,441.68 and additional revenue is needed to finalize this project in the amount of \$3,558.32.
- q. All street lighting work related to the 15TH Avenue Southeast Municipal State Aid Street Reconstruction project for a total of \$4,638.47. Street lighting capital appropriation for 04100-9010000 project CPV013SL should be decreased by \$323,361.53 and additional revenue is needed to finalize this project in the amount of \$362.63.
- r. All street lighting work related to the 2004 City Street Light Renovation project for a total of \$999,999.91. Street lighting capital appropriation for 04100-9010000 project CTR511 should be decreased by \$0.09 and excess revenues shall be re-designated in the amount of \$0.09.
- s. All street lighting work related to the 2006 City Street Light Renovation project for a total of \$241,902.09. Street lighting capital appropriation for 04100-9010000 project CTR711 shall be increased by \$1,902.09 and additional revenue is needed to finalize this project in the amount of \$1,902.09.
- t. All street lighting work related to the 2005 City Street Light Renovation project for a total of \$299,999.99. Street lighting capital appropriation for 04100-9010000 project CTR611 should be decreased by \$0.01 and the excess revenues re-designated in the amount of \$0.01.
- u. All street lighting work related to the 2005 Parkway Street Light Replacement project for a total of \$335,152.30. Street lighting capital appropriation for 04100-9010000 project CTR608 should be decreased by \$9,847.70 and excess revenues shall be re-designated in the amount of \$9,847.70.
- v. All street lighting work related to the 2004 Parkway Street Light Replacement project for a total of \$996,083.19. Street lighting capital appropriation for 04100-9010000 project CTR508 should be decreased by \$3,916.81 and excess revenues shall be re-designated in the amount of \$3,916.81.

- w. All street lighting work related to the Grand Avenue Street Lighting project for a total of \$153,999.30. Street lighting capital appropriation for 04100-9010000 project CB5095 should be decreased by \$0.70 and excess revenues shall be re-designated in the amount of \$0.70.
 - x. All street lighting work related to the I-35W Decorative Railing/Lighting project for a total of \$462,010.41. Street lighting capital appropriation for 04100-9010000 project CB5066 should be decreased by \$84,989.59 and excess revenues of that amount shall be re-designated in the amount of \$84,989.59.
2. Request the City Council to reallocate the excess revenues and ~~Net Debt Bonds~~ to projects listed below with Capital Appropriation adjustment and revenue budget increases. ~~Request the concurrence of the board of Estimate and Taxation in the re-allocation of already issued Net Debt Bonds (see enclosure for detail).~~
- a. As result of the above close out of projects t through x in Section 1, \$98,754.90 of revenue becomes available for re-allocation. This entire amount shall be re-allocated as follows:
 - \$92,887.83 to projects a, h through q and s
 - \$5,867.07 to the 2006 Parkway Street Lighting (04100-9010000-CTR708) project. This project is not being closed.

Previous Directives:

- All previous capital resolutions regarding projects discussed within.

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Approved by: _____
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 Patrick Born, City Finance Office

Presenters: Paul W. Ogren, Public Works
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Reviews

Permanent Review Committee (PRC):	NA
Civil Rights Approval	NA
Policy Review Group (PRG):	NA

Financial Impact

No financial impact

Community Impact

Neighborhood Notification: Nothing required at this time

City Goals: The City's infrastructure will be improved as well as enhancing our environment.

Comprehensive Plan: Consistent

Zoning Code: Not Applicable

Background/Supporting Information:

Public Works and the Finance have been working cooperatively on officially closing out many projects to become as current as possible. The above list represents another 24 such projects which have been completed and will be closed.

Seven projects balance financially - the revenues equal the expenses. These seven projects need to be officially closed out through this action.

Five projects have additional revenue available which were re-allocated to the 12 projects that are in need of additional revenue to close out the project.

All remaining revenue is being allocated to the 2006 Parkway Street Lighting project (04100-9010000-CTR708). This project is not ready to be closed at this time.

Enclosure: Closing Capital Project Funds - Worksheet

CC: Jack Qvale: Board of Estimate and Taxation
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