

## Request for City Council Committee Action from the Department of Community Planning and Economic Development - CPED

Date: September 25, 2007

To: Council Member Lisa Goodman, Community Development Committee

**Subject:** One Year Renewal of Lease with Midwest Mountaineering, Inc.; Northwest Corner of Outlot A located at 1813 3<sup>rd</sup> Street South, Cedar Riverside

**Recommendation:** Authorize a one-year renewal of a lease between the City and Midwest Mountaineering, Inc. on the northwest swath of land with approximate dimensions of 24 feet by 114 feet, named Outlot A, in part, and located on a parcel of land at 1813 3<sup>rd</sup> Street South with PIN # 25-029-24-23-0064 in Minneapolis.

**Previous Directives:** July 17, 1995, the MCDA Board of Commissioners authorized a lease between Midwest Mountaineering, Inc. (MWM) and the MCDA for the subject property. A subsequent lease agreement was approved on May 1, 2000. In October, 2004, the City Council denied a renewal of lease terms. On December 14, 2004, the City Council directed staff to prepare this parcel for sale to MWM. Last year, on July 11, 2006, the City Council directed staff to terminate sale preparations with MWM and authorized a one-year lease agreement with two one-year renewal options contingent upon City Council review and approval for said options.

Prepared by: Judy Cedar, Senior Project Coordinator, 612 673 5025

Approved by: Charles T. Lutz, Deputy CPED Director \_\_\_\_\_

Presenter in Committee: Judy Cedar

### Financial Impact:

No financial impact

Action is within the Business Plan

### Community Impact

Neighborhood Notification: The neighborhood continues to support the use of the lease parcel by Midwest Mountaineering, Inc.

City Goals: MWM is a destination business that contributes to a thriving Cedar Riverside neighborhood relative to the City Goal of *Connected Communities with great spaces and places, thriving neighborhoods*.

Sustainability Targets: This one-year lease option does not directly address a sustainability target.



Lease Parcel



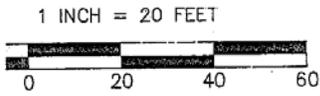
**Legend**

 Midwest Mountaineering Lease Parcel

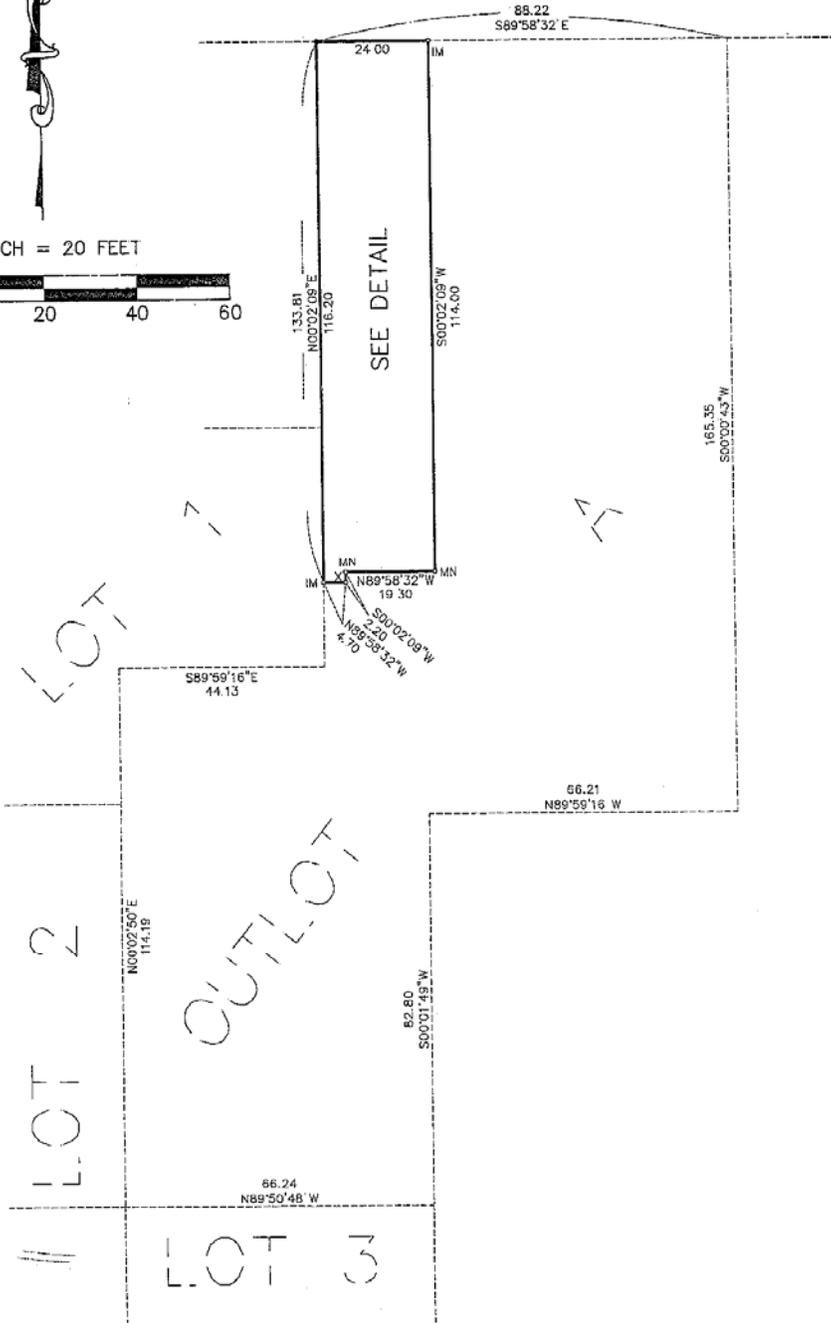


0 20 40 80 120 160 Feet





3RD STREET S.



# 3RD STREET S.

Surv

Boundary

