



Request for City Council Committee Action

Date: May 18th, 2009

To: Honorable Diane Hofstede, Chair
City Council Taxes Committee

Approved by: Steve Ristuben

Subject: 2009 Minneapolis Board of Appeal and Equalization

Recommendation: Approve the Attached Board of Appeal and Equalization Report

Financial Impact (Check those that apply)

No financial impact (If checked, go directly to Background/Supporting Information)

Supporting Information:

The Board met on eight separate sessions: Monday, April 27th; Wednesday, April 29th; Monday, May 4th; Wednesday, May 6th; Friday, May 8th; Monday, May 11th; Wednesday, May 13th; and Friday, May 15th.

The results are as follows:

Applications received:	1335
Properties concurred or canceled prior to Board date:	553
No entry applications read into Board minutes:	144
Applications presented to the Board:	139
Properties held at current value:	40
Property values reduced:	80
Property values increased:	19
Applications received too late to be heard by the Minneapolis Board and referred to the County Board:	499
Properties eligible for a County Board appearance:	782

Minneapolis Board of Appeal and Equalization

Report of the Special Board of Review

The City Clerk submits the report of the Special Board of Review, pursuant to the provisions of an ordinance passed May 30th, 1975, by the Minneapolis City Council relating to assessments of market value of real estate, providing for the creation of a Special Board of Review.

The Board met on Monday April 27th, 2009, was duly sworn and after being so sworn entered upon the discharge of duties imposed by law on such Board. The Board continued to meet to and including Friday, May 15th, 2009, adjourning at 2:25 p.m.

The Board equalized the values of the assessment rolls of real and personal property located in the City of Minneapolis, County of Hennepin, Minnesota. The Board recommends approval of the Assessor's rolls containing the assessment of real estate and personal property in the districts of the City of Minneapolis, as so revised, amended, equalized and granted by the Board.

The Board recommends to the City Clerk that copies of the adjustments and corrections made to such assessment rolls be transmitted to the City Council for approval or correction. If approved, The Board recommends such assessment rolls be transmitted to the City Assessor, County Board of Appeal and Equalization, and the State Tax Commissioner with the request that they take such action within their powers as authorized by law to give full effect to the correction and adjustments recommended and made by the Board.