



August 28, 2007

Paul Ostrow, Chair  
Ways and Means Committee  
City Hall  
350 So. Fifth Street Room 307  
Minneapolis, MN 55415-1315

MPL BOARD OF TRUSTEES

Anita S. Duckor, President

Laurie Savran, Secretary

Alan Hooker

Rod Krueger

Sheldon Mains

Hussein Samatar

Gary Thaden

Laura Waterman Wittstock

DIRECTOR

Katherine G. Hadley

Dear Mr. Ostrow:

Enclosed are two actions approved by the Minneapolis Public Library Board on August 22, 2007 abandoning previously authorized projects providing referendum and net debt bonds for Roosevelt and Southeast libraries. Those bonds will be reallocated to current capital projects for Northeast and Nokomis libraries and new bond authorizations will be requested for Roosevelt and Southeast libraries prior to commencing those projects.

The Minneapolis Public Library Board requests that the Minneapolis City Council concur with its action as soon as possible so those bond proceeds may be available this year for the Northeast and Nokomis library projects.

Sincerely,

Katherine G. Hadley  
Director

Enclosure

**MINNEAPOLIS PUBLIC LIBRARY BOARD**  
**SEMIMONTHLY MEETING**  
August 22, 2007

The Minneapolis Public Library Board met Wednesday, August 22, 2007, 6:00 p.m., Central Library Mary and David Doty Board Room.

**Present:** Trustees Duckor, Hooker, Krueger, Mains, Samatar, Savran, Thaden and Wittstock were present.

---

**Abandonment of Previous Projects & Reallocation of Already Issued Referendum Bonds**

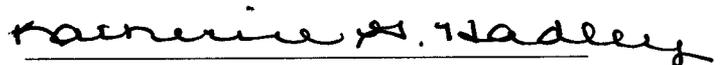
Trustee Samatar moved the Finance Committee recommendation that the Library Board:

- 1) Abandon the Roosevelt Library project, resolutions 2002R-343 (\$387,000) and 2002R-484 (\$1,500,000); reallocate \$354,649 of the issued referendum bonds to the 2007 Northeast Library project and cancel the remaining request of bonds yet to be issued in the amount of \$32,351 (2002R-343) and \$1,467,649 (2002R-484);
- 2) Abandon the 2002 Southeast Library project, resolution s2002R-484 (\$340,000) and 2005 Southeast Library project resolution 2005R-665 (\$200,000); reallocate \$380,000 of the issued referendum bonds to the 2007 Northeast Library project and cancel the remaining request of bonds yet to be issued in the amount of \$160,000 (2005R-665); and
- 3) Request the City Council & Board of Estimate & Taxation concur in the above transfer of referendum bond proceeds.

Motion carried unanimously.

---

Approved by the Minneapolis Public Library Board, August 22, 2007.



Katherine G. Hadley, Director

**Minneapolis Public Library Board  
Board Agenda Item**

**7-b-5  
Addendum 3**

<b>Type of Agenda Item:</b>	Policy
<b>Submitted by:</b>	Jane Eastwood
<b>Committee:</b>	Finance and Full Board
<b>Board Meeting Date(s):</b>	August 22, 2007

**SUBJECT:** Abandonment of Previous Projects & Reallocating Already Issued Referendum Bonds

**EXECUTIVE SUMMARY:** The Minneapolis Public Library should take action to abandon old projects and reallocate referendum bonds to new library projects as follows:

- 1) Abandon the Roosevelt Library project, resolutions 2002R-343 (\$387,000) and 2002R-484 (\$1,500,000); reallocate \$354,649 of the issued referendum bonds to the 2007 Northeast Library project and cancel the remaining request of bonds of \$32,351 (2002R-343) and \$1,467,649 (2002R-484) yet to be issued. The CLIC report shows referendum bonds for the Roosevelt Library in 2010 & 2011.
- 2) Abandon the 2002 Southeast Library project Resolution 2002R-484 (\$340,000) and 2005 Southeast Library project Resolution 2005R-665 (\$200,000); reallocate \$380,000 of the issued referendum bonds to the 2007 Northeast Library project and cancel the remaining request of bonds of \$160,000 (2005R-665) yet to be issued. The CLIC report shows referendum bonds for the Southeast Library in 2009 & 2010.

**ACTION REQUESTED:** That the Finance Committee recommend that the Library Board:

- 1) Abandon the Roosevelt Library project, resolutions 2002R-343 (\$387,000) and 2002R-484 (\$1,500,000); reallocate \$354,649 of the issued referendum bonds to the 2007 Northeast Library project and cancel the remaining request of bonds yet to be issued in the amount of \$32,351 (2002R-343) and \$1,467,649 (2002R-484);
- 2) Abandon the 2002 Southeast Library project, resolution s2002R-484 (\$340,000) and 2005 Southeast Library project resolution 2005R-665 (\$200,000); reallocate \$380,000 of the issued referendum bonds to the 2007 Northeast Library project and cancel the remaining request of bonds yet to be issued in the amount of \$160,000 (2005R-665); and
- 3) Request the City Council & Board of Estimate & Taxation concur in the above transfer of referendum bond proceeds.

**PRIOR ACTION:** May 16, 2007 approved transfer of capital funds

**ATTACHMENTS:** May 16, 2007 Transfer of Capital Funds resolution

**DIRECTOR COMMENTS AND/OR RECOMMENDATION:** I recommend approval.

**MINNEAPOLIS PUBLIC LIBRARY BOARD**  
**SEMIMONTHLY MEETING**  
August 22, 2007

The Minneapolis Public Library Board met Wednesday, August 22, 2007, 6:00 p.m., Central Library Mary and David Doty Board Room.

**Present:** Trustees Duckor, Hooker, Krueger, Mains, Samatar, Savran, Thaden and Wittstock were present.

---

**Abandonment of Previous Project & Reallocation of Net Debt Bonds**

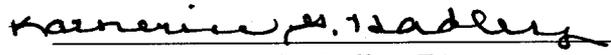
Trustee Samatar moved the Finance Committee recommendation that the Library Board abandon the 2007 MPL15 Southeast Library Project and request that the City Council amend Capital Program Resolution 2006R-610 by replacing Fund 4400 Agency 907 Org 9072 MPL15 Southeast with MPL09 Nokomis and amend Resolution 2006R-614 by adding MPL09 Nokomis Community Library in the amount of \$850,000 for a new total of \$15,065,000.

Further, that the Library Board adopt by resolution a request for the Board of Estimate & Taxation to issue & sell \$ 850,000 of Net Debt Bonds for the MPL09 Nokomis Community Library project and direct staff to transmit the above actions as appropriate.

Motion carried unanimously.

---

Approved by the Minneapolis Public Library Board, August 22, 2007.

  
Katherine G. Hadley, Director

**Minneapolis Public Library Board  
Board Agenda Item**

**7-b-5  
Addendum 4**

<b>Type of Agenda Item:</b>	Policy
<b>Submitted by:</b>	Jane Eastwood
<b>Committee:</b>	Finance and Full Board
<b>Board Meeting Date(s):</b>	August 22, 2007

**SUBJECT:** Abandonment of Previous Project & Reallocation of Net Debt Bonds

**EXECUTIVE SUMMARY:** The 2007 Capital Program Resolution 2006R-610 under Fund 4400 Library Capital Improvement Fund, Agency 907 Library Board Capital Improvement, Org 9072 Library Capital Improvement, and Project MPL15 Southeast Community Library shows \$850,000 Net Debt Bonds. This 2007 project is being abandoned and the funding reallocated to the 2007 Nokomis library project MPL09. This action is consistent with the CLIC report which shows the Southeast Library Net Debt funding in 2009 & 2010.

**ACTION REQUESTED:** That the Finance Committee recommend that the Library Board abandon the 2007 MPL15 Southeast Library Project and request that the City Council amend Capital Program Resolution 2006R-610 by replacing Fund 4400 Agency 907 Org 9072 MPL15 Southeast with MPL09 Nokomis and amend Resolution 2006R-614 by adding MPL09 Nokomis Community Library in the amount of \$850,000 for a new total of \$15,065,000.

Further, that the Library Board adopt by resolution a request for the Board of Estimate & Taxation to issue & sell \$ 850,000 of Net Debt Bonds for the MPL09 Nokomis Community Library project and direct staff to transmit the above actions as appropriate.

**PRIOR ACTION:** May 16, 2007 approved transfer of capital funds

**ATTACHMENTS:** May 16, 2007 Transfer of Capital Funds resolution

**DIRECTOR COMMENTS AND/OR RECOMMENDATION:** I recommend approval.