



Request for City Council Committee Action from the Community Planning and Economic Development

Date: December 11, 2007
To: Council Member Lisa Goodman, Chair, Community Development Committee
Subject: 2007 Consolidated Plan Amendment

Recommendation: Hold public hearing to receive comments on proposed amendment to 2007 HUD Consolidated Plan.

Previous Directives: On April 3, 2007 this committee held a public hearing on the 2007 Consolidated Plan for purposes of receiving comments.

Prepared by: Mark Anderson, Senior Contract Management Specialist	
Approved by: Elizabeth Ryan, Director, Housing Policy & Development	_____
Charles T. Lutz, Deputy Director CPED	_____
Presenters in Committee: Mark Anderson 612-673-5289	

Financial Impact

- No financial impact
- Action is within the Business Plan
- Other financial impact **Reallocation of CDBG resources proposed**
- Request provided to the Finance Department when provided to the Committee Coordinator

Community Impact

- Other- Consolidated Plan mailing list informed of change, publication in Finance and Commerce

Supporting Information

The purpose of this public hearing is to receive comments on one amendment to the 2007 Consolidated Plan. The proposal is to reallocate \$95,300 in CDBG program capital from Year 28 Rehab Loans (28RI) to a public service activity, the Foreclosure Prevention Program. 28RI funding provided financing for an old MCDA program that is no longer active.

Part of the 2007 approved budget for Foreclosure Prevention Program funding was to come from existing balances which essentially means the reallocation of unspent funds from old programs. This action will allow staff to complete this approved funding reallocation.