

**Projected Cash Flow Schedule - Fund CHE (Taxable)  
Scenario A - Taxable Fixed Rate Refunding (dated 11/1/05)  
Block E Project (TIF District #103)**

Revenue Year (1)	Revenues			Expenses									Annual Surplus or (Deficit) (13)	Fund CHE Cash Balance (14)	Bonds Outstanding (15)
	TIF Distributed To City (2)	Holding Rent (3)	Bond Proceeds & Int. @ 2.0% (4)	Payment Date (5)	Bond Principal (c) (6)	Taxable Rate (c) (7)	Bond Interest (c) (8)	Bond P & I (9)	Variable Rate Bond Fees (10)	Other Expenses (Admin., etc.) (11)	Transfers To Fund AHE (T/E Debt) (12)				
2000	0	0	18,598,648	03/01/01	0	---	395,952	395,952	18,828	103,109	0	18,080,760	---	---	
2001	4,872	0	799,024	03/01/02	0	---	624,363	624,363	53,652	8,504,463	0	(8,378,583)	---	---	
2002	55,230	0	247,998	03/01/03	0	---	326,863	326,863	48,493	5,917,858	0	(5,989,986)	---	---	
2003	818,588	0	116,248	03/01/04	0	---	227,058	227,058	61,848	53,020	0	592,910	---	---	
2004	784,270	0	58,517	03/01/05	0	---	308,842	308,842	53,364	46,501	0	434,080	4,735,907	---	
2005	1,192,787	1,904,561 (a)	94,718	03/01/06	350,000	3.90%	686,587 (b)	1,036,587	40,000	4,580,000	0	(2,464,521)	2,271,387	13,650,000	
2006	1,171,662	954,145	45,428	03/01/07	1,150,000	4.05%	681,702	1,831,702	0	50,000	0	289,533	2,560,920	12,500,000	
2007	1,154,175	971,632	51,218	03/01/08	875,000	4.20%	635,127	1,510,127	0	51,000	354,933	260,965	2,821,885	11,625,000	
2008	1,119,199	1,006,608	56,438	03/01/09	600,000	4.35%	598,377	1,198,377	0	52,020	677,650	254,198	3,076,083	11,025,000	
2009	1,119,199	1,006,608	61,522	03/01/10	600,000	4.50%	572,277	1,172,277	0	53,060	687,150	274,842	3,350,925	10,425,000	
2010	1,119,199	1,006,608	67,019	03/01/11	650,000	4.60%	545,277	1,195,277	0	54,121	695,950	247,478	3,598,403	9,775,000	
2011	1,119,199	1,006,608	71,968	03/01/12	675,000	4.70%	515,377	1,190,377	0	55,203	694,050	258,145	3,856,548	9,100,000	
2012	1,119,199	1,006,608	77,131	03/01/13	700,000	4.80%	483,652	1,183,652	0	56,307	701,800	261,179	4,117,727	8,400,000	
2013	1,119,199	1,006,608	82,355	03/01/14	725,000	4.90%	450,052	1,175,052	0	57,433	708,850	266,827	4,384,554	7,675,000	
2014	1,119,199	1,006,608	87,691	03/01/15	775,000	5.00%	414,527	1,189,527	0	58,582	715,200	250,189	4,634,743	6,900,000	
2015	1,119,199	1,006,608	92,695	03/01/16	425,000	5.10%	375,777	800,777	0	59,754	730,850	627,121	5,261,864	6,475,000	
2016	1,119,199	1,006,608	105,237	03/01/17	450,000	5.20%	354,102	804,102	0	60,949	735,450	630,543	5,892,407	6,025,000	
2017	1,119,199	1,006,608	117,848	03/01/18	475,000	5.25%	330,702	805,702	0	62,168	749,350	626,435	6,518,842	5,550,000	
2018	1,119,199	1,006,608	130,377	03/01/19	500,000	5.30%	305,764	805,764	0	63,411	762,200	624,809	7,143,651	5,050,000	
2019	1,119,199	1,006,608	142,873	03/01/20	525,000	5.35%	279,264	804,264	0	64,679	774,000	625,737	7,769,388	4,525,000	
2020	1,119,199	1,006,608	155,388	03/01/21	550,000	5.40%	251,176	801,176	0	65,973	784,750	629,296	8,398,684	3,975,000	
2021	1,119,199	1,006,608	167,974	03/01/22	575,000	5.45%	221,476	796,476	0	67,292	794,450	635,563	9,034,247	3,400,000	
2022	1,119,199	1,006,608	180,685	03/01/23	650,000	5.50%	190,138	840,138	0	68,638	813,100	584,616	9,618,863	2,750,000	
2023	1,119,199	1,006,608	192,377	03/01/24	650,000	5.55%	154,388	804,388	0	70,011	830,350	613,435	10,232,298	2,100,000	
2024	1,119,199	1,006,608	204,646	03/01/25	675,000	5.60%	118,313	793,313	0	71,411	846,200	619,529	10,851,827	1,425,000	
2025	1,119,199	1,006,608	217,037	03/01/26	700,000	5.65%	80,513	780,513	0	72,839	860,650	628,842	11,480,669	725,000	
2026	1,119,199	1,006,608	229,613	03/01/27	725,000	5.65%	40,963	765,963	0	74,296	883,700	631,461	12,112,130	0	
	\$26,446,365	\$22,955,890	\$22,452,673		\$14,000,000		\$10,168,609	\$24,168,609	\$276,185	\$20,494,098	\$14,800,633	\$12,115,404			

**Notes**

All revenues & expenses are on a calendar year basis except bond debt service & bond fees which are on a fiscal year ending March 1st.

(a) Includes \$971,541 that was due in 2003 and 2004, but not paid until 2005.

(b) Projected interest on 3/1/06 is computed as follows:

Qtrly. Date	Interest	
06/01/05	\$132,977	Actual (variable rate bonds, 3 months)
09/01/05	160,913	Projected (variable rate bonds, 3 months)
12/01/05	160,913	Projected (variable rate bonds, 3 months)
03/01/06	231,784	Projected (fixed rate bonds, 4 months)
	\$686,587	

(c) Original bond issue - \$18,390,000 G.O Taxable Block E TIF Bonds, Series 2000B (variable rate)

Projected 2005 G.O. Refunding Block E TIF Bonds (dated & closed 11/1/05, fixed rate) are sized as follows:

Outstanding 2000B bond principal (as of 12/1/05)	\$18,390,000	
Cash on hand used to call bonds on 12/1/05	(4,530,000)	
Remaining outstanding principal on 12/1/05	\$13,860,000	
Interest earned on net bond proceeds (11/1/05 to 12/1/05)	---	
Costs of issuance & discount	140,000	1.00%
Principal amount of 2005 refunding TIF bonds	\$14,000,000	

All bonds can be called here.