

City of Minneapolis
FY 2011 Budget
Financial Plan (in thousands of dollars)

Convention Center Special Revenue Fund

	2008 Actual	2009 Actual	2010 Budget	2010 Projected	2011 Budget	2012 Forecast	2013 Forecast	2014 Forecast
Source of Funds:								
<i>Operating Revenues:</i>								
Charges For Services	6,062	4,583	5,585	4,990	5,280	5,200	5,200	5,200
Rents	6,705	6,410	6,432	6,214	6,400	6,500	6,600	6,600
Other Miscellaneous Operating	2,801	2,367	2,750	2,250	2,500	2,500	2,500	2,500
Other Misc Operating	8	32	20	30	20	20	20	20
Restaurant Tax	10,789	9,887	10,300	10,095	10,307	10,616	10,934	11,262
Liquor Tax	3,939	3,769	3,966	3,848	3,929	4,047	4,168	4,293
Lodging Tax	6,619	5,671	6,180	5,790	5,912	6,089	6,272	6,460
Total Revenue	36,923	32,719	35,233	33,217	34,347	34,972	35,694	36,335
Debt Service	16,560	15,174	20,151	19,894	21,019	22,236	24,897	24,772
Total Revenue (Less) Debt Service	20,363	17,545	15,082	13,323	13,328	12,736	10,797	11,563
Sales Tax	29,502	26,470	30,238	27,026	27,593	28,283	28,990	29,715
Total Including Sales Tax	49,865	44,015	45,320	40,349	40,922	41,019	39,788	41,279
Use of Funds:								
Convention Center Operations	25,938	24,616	29,130	29,130	26,947	27,000	26,000	25,000
Ongoing Equipment/Improvement	5,316	2,450	7,292	6,197	5,376	7,076	8,765	9,115
Meet Minneapolis	8,046	7,507	7,300	7,300	8,005	8,230	8,462	8,701
Transfer To Gen Fund - Sales Tax	-	-	250	250	250	250	250	250
Transfer To Conv Ctr Fac Reserve	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150
Transfer To Other Debt Serv Fund	68	75	73	73	153	80	80	69
Transfer To Parking Fund	9,832	9,969	8,886	9,765	8,523	7,209	4,888	5,843
Transfer To City Capital	750	-	-	-	-	-	-	-
Total use Funds	51,100	45,767	54,081	53,865	50,404	50,995	49,595	50,128
Excess (Deficiency)	(1,235)	(1,752)	(8,761)	(13,516)	(9,482)	(9,976)	(9,807)	(8,849)