

Budget (12 Firefighters)

Application **100%** complete

Hiring of Firefighters:

There is a five-year period of performance for grants awarded under this activity. To maintain continued involvement, we will limit the Federal share in each of the years of the grant. Based on a total funding cap of \$100,000 over five years, the maximum annual Federal share of funds that you can receive under SAFER for salary and benefits for newly hired firefighters will not exceed the lesser of the following:

- Year One: 90 percent of the actual costs or \$36,000
- Year Two: 80 percent of the actual costs or \$32,000
- Year Three: 50 percent of the actual costs or \$20,000
- Year Four: 30 percent of the actual costs or \$12,000
- Year Five: No Federal share -- all costs borne by grantee

The budget for the Hiring of Firefighters Activity reflects the diminishing involvement in the Federal government's share of the costs of the firefighting positions. For more specifics on these limits, please review pages 11 and 12 of the SAFER Program Guidance.

Review and confirm the budget information below. When you are finished, press the *Save and Continue* button below.

Budget Matrix						
	First 12-Month Period	Second 12-Month Period	Third 12-Month Period	Fourth 12-Month Period	Fifth 12-Month Period	Total
Personnel	464,880	507,275	553,127	603,590	658,552	2,787,424
Benefits	182,290	216,474	256,617	296,678	343,771	1,295,830
Federal Share	432,000	384,000	240,000	144,000	0	1,200,000
Applicant Share	215,170	339,749	569,744	756,268	1,002,323	2,883,254
Total:	647,170	723,749	809,744	900,268	1,002,323	4,083,254

Salary projection is based on the International Association of Fire Fighter, Local 82 Union's current bi-weekly rate for step 1-5 times 26 pay periods for year 1-5, respectively, plus a basic assumption of 2% increase for year 2-5, consistent with the Five Year Plan.

Fringe Benefits projection is calculated with the following assumptions:

Police & Fire Pension – 11.7% of annual salary for year 1, 12.9% for year 2, and 14.1% for year 3 and beyond.

Health Insurance – 2007 amount is used for year 1 and assuming six FTE are carrying Single and six FTE are carrying Family coverage, then a 20% increase for year 2-5.

Dental – 2007 amount is used for year 1, then 4% for year 2-5.

Basic Life Insurance – 2007 amount is used for year 1-5.

Sworn Severance – 1.11% of annual salary for year 1-5.

Medicare – 1.45% of annual salary for year 1-5.