



NORTHEAST COMMUNITY DEVELOPMENT CORPORATION

November 2, 2007

Mr. Jerry LePage
Community Planning and Economic Development
Multifamily Housing Development
105-5th Avenue South, Suite 200
Minneapolis, MN 55401-2534

Dear Jerry:

NE CDC requests that the City continue our development rights for another year on the 3.3 acre of land in the Beltrami neighborhood commonly referred to as the Buchanan site. As you are aware, we have been hanging in there for over three years with the neighborhood organization – the Beltrami Neighborhood Council (BNC) – waiting for MNDOT to sell the land to the City. The plan has been, and still is, for BNC to choose a developer themselves after NE CDC has provided a variety of design and finance consulting services that will enable them to make a good choice.

A letter will be forthcoming from BNC requesting this same extension. Council member Hofstede is fully aware of this project and supports it.

Thank you for your consideration. I can be reached at 612-627-9366.

Sincerely,

A handwritten signature in black ink, appearing to read "John Vaughn", is written over the word "Sincerely,".

John Vaughn
Executive Director