



Request for City Council Committee Action from the Minneapolis Convention Center

Date: March 21, 2008
To: Ways & Means/Budget Committee

Subject: Acceptance of Donated Funds for Meet Minneapolis

That contributed funds in the amount of \$147,000 be accepted from the non-profit Convention Events Fund to provide payment to Meet Minneapolis for expenses incurred for qualifying events; further, that the 2008 General Appropriation Resolution be amended by increasing the appropriation for Meet Minneapolis Agency in the Minneapolis Convention Center Related Fund (01760-8650200) by \$147,000 and increasing the Meet Minneapolis revenue estimate in the Convention Center Related Fund (01760-8650200 – Source 372001) by \$147,000.

Previous Directives:

Prepared by: Jeff Johnson, MCC Interim Executive Director Approved by: City Coordinator, Steven Bosacker Presenters in Committee: Maureen Scallen, Meet Minneapolis

Reviews

- Permanent Review Committee (PRC): Approval ___ Date _____
- Policy Review Group (PRG): Approval ___ Date _____

Financial Impact

- No financial impact
- Action requires an appropriation increase to the ___ Capital Budget or ___ Operating Budget
- X Action provides increased revenue for appropriation increase
- Action requires use of contingency or reserves
- Action is within the Business Plan
- Action requires a change to the Business Plan
- Other financial impact
- Request provided to the Finance Department when provided to the Committee Coordinator

Community Impact

- Neighborhood Notification
- City Goals
- Comprehensive Plan
- Zoning Code
- Other

Supporting Information

Minneapolis/St. Paul branding initiative

- The Welsh Companies: \$2,000
- Cargill, Inc: \$50,000
- US Bank: \$50,000
- Best Buy: \$45,000