



Request for City Council Committee Action From the Department of Public Works

Date: October 26, 2010

To: Honorable Sandra Colvin Roy, Chair Transportation & Public Works Committee

Referral: Honorable Betsy Hodges, Chair Ways & Means Committee

Subject: **Closing Capital Project Funds with Reallocation of Excess Revenue and Bond Proceeds**

Recommendation:

- A. Receive and accept the final costs of all work described in the following Traffic Operations and Bike projects for the total amount specified and adjust the capital appropriations as specified, thereby closing the specified projects.
 1. All traffic operations work related to the Minneapolis Stop Sign Plan Completion project for a total of \$64,197.50. The Traffic operations appropriation for 04100-9010943, project CTR009, should be decreased by \$4,552.50. Excess revenues shall be re-designated in the amount of \$4,552.50 and excess Net Debt Bonds shall be re-designated in the amount of \$31,250.
 2. All bike work related to the 2005 Bikeways Clean Up project for a total of \$28,541.30. The bike appropriation for 04100-9010943, project CBIK15, shall be increased by \$3,541.30 and additional revenue estimate increased to finalize this project in the amount of \$3,541.30
- B. Request the City Council to reallocate Net Debt Bonds to the projects listed below with capital appropriation and revenue estimate increases and request the concurrence of the Board of Estimate and Taxation in the re-allocation of already issued Net Debt Bonds.
 1. \$31,250 to Accessible Pedestrian Signals, 04100-9010943, project CTRAPSS080 revenue source 3846. This project is not being closed out.
- C. Request the City Council to reallocate the excess revenues to the projects listed below with capital appropriation and revenue estimate increases
 1. \$3,541.30 to 2005 Bikeways Clean Up project, 04100-9010943 CBIK15. This project is being closed out.
 2. \$1,011.20 to 2008 City Street Light Renovation 04100-9010943 CTR811SL080. This project complete but is not being closed out.

Previous Directives:

- Dec 7, 2007 resolution 07R-630 re-appropriation changes

Prepared by: Nickolas VanGunst, P.E., PTOE, Professional Engineer, 673-2172
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Approved by:

Steven A. Kotke, P.E., City Engineer, Director of Public Works

Presenters: Nickolas VanGunst, P.E., PTOE, Professional Engineer

Reviews

Permanent Review Committee (PRC):	Approval	NA	Date
Civil Rights Affirmative Action Plan	Approval	NA	Date
Policy Review Group (PRG):	Approval	NA	Date

Financial Impact

Action is with department budget.

Community Impact

Neighborhood Notification: Not Applicable

City Goals: A SAFE PLACE TO CALL HOME: the city's infrastructure will be well-maintained, people will feel safe in the city.

Comprehensive Plan: Not Applicable

Zoning Code: Not Applicable

Background/Supporting Information

In December 2007, the City Council agreed to move forward in partnership with the Metropolitan Council to use federal funding for Accessible Pedestrian Signal improvements that required \$31,250 in matching funds. At that time the City reduced the appropriation from the Stop Sign Plan Completion Project, in the amount of \$31,250, and re-appropriated it to the Accessible Pedestrian Signal Project without the appropriate approval to re-allocate the issued Net Debt Bonds in a like amount. The Stop Sign Plan Completion Project is now complete and Public Works and finance have collectively worked to close out the completed project and correct the re-allocation of the \$31,250 in Net Debt Bonds to the Accessible Pedestrian Signal Project.

All remaining net debt bonds are being re-allocated to the ACCESSIBLE PEDESTRIAN SIGNALS (APS) project (CTRAPSS080) pursuant to the December 2007 City Council action. The Accessible Pedestrian Signal project is not ready to be closed out at this time.

Project #	Description	Project Close	Change in Revenue	Change in Net Debt Bonds	Final costs
CTR009	Mpls Stop Sign Plan Completion	Yes	(4,552.50)	(31,250.00)	64,197.50
CBIK15	2005 Bikeways Clean Up	Yes	3,541.30		28,541.30
CTRAPSS080	Accessible Pedestrian Signals	No		31,250.00	
CTR811SL080	2008 City Street Light Renovation (COMPLETE)	No	1,011.20		

Cc:

Jack Qvale, Board of Estimate and Taxation

Lynn Gustafson, Larry Poppler, Mike Abeln, William Schroeder & Craig Troutman, Finance

Heidi Hamilton & Jon Wertjes, Public Works