

**CPED Property Management Expenses
2009 Projection Analysis**

Projected 2009 Property Management Costs	Multifamily Housing (8900220)	Single Family Housing (8900230)	Business Development (8900320)	Total
Number of Properties in Inventory	73	268	36	377
Cost thru 8/31/2009	\$ 104,275	\$ 251,232	\$ 143,621	\$ 499,129
Percentage of Overall Cost	20.89%	50.33%	28.77%	100.00%
Projected Cost (September thru December)	\$ 52,138	\$ 125,616	\$ 71,811	\$ 249,564
Projected Inter-Dept Transfers ¹	\$ 31,337	\$ 75,501	\$ 43,162	\$ 150,000
Estimated Admin - Public Works ²	\$ 10,446	\$ 25,167	\$ 14,387	\$ 50,000
Projected Grand Total - 2009	\$ 198,196	\$ 477,516	\$ 272,981	\$ 948,694
Per Unit Cost	\$ 2,715	\$ 1,782	\$ 7,583	\$ 2,516
Appropriated in 2009 Budget	\$ -	\$ (45,323)	\$ (87,200)	\$ (132,523)
Remaining Balance Needed	\$ 198,196	\$ 432,193	\$ 185,781	\$ 816,171
Previously Appropriated CDBG Allocation				\$ (207,221)
Current Appropriation Request for 2009				\$ 608,950

Footnote
¹ This number is an estimate based on conversation with Finance and Public Works
² This represents Public Works' Office Support Admin, based on Public Works' estimates