

**Community Planning & Economic Development**

Crown Roller Mill, 105 Fifth Ave. S.  
Suite 200  
Minneapolis, MN 55401



April 29, 2004

MEMO TO: Chuck Lutz, Deputy Director

FROM: Jack Kryst, Chair, Development Finance Committee

SUBJECT: Development Finance Committee Action Regarding 1508 East Lake Street  
(Antiques Minnesota Building)

On April 29, 2004, the Development Finance Committee considered a report on proposed tax increment financing and Commercial Corridor/Commercial Economic Development Fund (CEDF) assistance to the Neighborhood Development Corporation for the rehabilitation and renovation of 1508 East Lake Street (the Antiques Minnesota building).

The Committee recommends approval of the proposed tax increment financing assistance and the CEDF loan.

One Committee member abstained from discussion and voting on this matter due to a potential conflict of interest.

cc: Lee Sheehy  
John Harrington