



## Request for City Council Committee Action From the Finance Department

Date: August 18, 2003  
To: Ways and Means Committee  
Referral to: None

### Subject:

**1) Increase amount of professional services agreement C-17340 by \$150,000**

### Recommendation

1) Increase Professional Services Agreement No. C-17340 by \$150,000 to match contract amount with project budget.

### Previous Directives

May 18, 2001: Council approved RFP for GASB 34 consulting services.

August 24, 2001: Council approved contract with Deloitte & Touche, LLP

December 2001: approved \$250,000 of capital funds budget to partially pay for GASB 34 implementation.

February 25, 2002: Ways and Means committee approves rollover of unspent FY2001 Finance appropriation to fund GASB 34 project. Approves \$250,000 of spending authority under the revised budget to pay first quarter billings on project.

June 21, 2002: Council approves \$400,000 of spending authority and increased contract total by \$125,400 for computer hardware inventory.

December 30, 2002 Council approves fourth quarter spending of \$200,000 and increased contract amount by \$250,000

Prepared or Submitted by Jacob Cherucheril, Acting Controller, 673.2300

Approved by: Patrick Born, City Finance Officer \_\_\_\_\_

John Moir, City Coordinator \_\_\_\_\_

Presenters in Committee: Patrick Born

**Financial Impact** (Check those that apply)

<p><input checked="" type="checkbox"/> No financial impact - or - Action is within current department budget. (If checked, go directly to Background/Supporting Information)</p> <p><input type="checkbox"/> Action requires an appropriation increase to the Capital Budget</p> <p><input type="checkbox"/> Action requires an appropriation increase to the Operating Budget</p> <p><input type="checkbox"/> Action provides increased revenue for appropriation increase</p> <p><input type="checkbox"/> Action requires use of contingency or reserves</p> <p><input type="checkbox"/> Other financial impact (Explain):</p> <p><input checked="" type="checkbox"/> Request provided to the Budget Office when provided to the Committee Coordinator</p>
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<p><b>Community Impact</b> (use any categories that apply)</p> <p><input checked="" type="checkbox"/> Not applicable</p>
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**Background/Supporting Information Attached**

The Contract Increase: The increase is necessary to retain Deloitte & Touche's services through the completion of the 2002 Comprehensive Annual Financial Report (CAFR). The initial GASB34 contract was silent regarding 2002 statement preparation and implementation of GASB34. Amendment (F) and the subsequent monetary increase to the contract will address the aforementioned need. The \$150,000 increase will be paid for within the existing Finance Department budget.