



Request for City Council Committee Action From the Department of Public Works

Date: October 25, 2005
To: Honorable Sandra Colvin Roy, Chair Transportation & Public Works Committee
Referral to: Honorable Barbara Johnson, Chair Ways & Means Committee

Subject: LynLake Municipal Parking Lots - Assessment Public Hearing

Recommendation:

Passage of a resolution adopting the special assessment in the total amount of \$38,982.47, levying the assessment, adopting the assessment rolls, and directing the City Clerk to transmit certified copies of the assessment roll to the Hennepin County Auditor.

Previous Directives:

- Sept 27, 2005 TPW – Set Public Hearing date of October 25, 2005

Prepared by: Anthony Stone, Parking System Analyst, 673-3162

Approved by:

Klara A. Fabry, P. E., Public Works Director, City Engineer

Presenters: Anthony Stone, Parking System Analyst

Financial Impact (Check those that apply) (WHICH BOX)

No financial impact - or - Action is within current department budget.
(If checked, go directly to Background/Supporting Information)

Action requires an appropriation increase to the Capital Budget

Action requires an appropriation increase to the Operating Budget

Action provides increased revenue for appropriation increase

Action requires use of contingency or reserves

Other financial impact (Explain): City collection of assessments for repayment of 1998 bonds used to finance the building of the LynLake Municipal Parking Lots.

Request provided to the Budget Office when provided to the Committee Coordinator

Background/Supporting Information Attached

Per City Council resolution 98R-186, each year businesses located within 300 feet of the LynLake Municipal Parking Lots are assessed for the cost of constructing the two existing lots. These assessments will be the seventh year of this 20-year assessment for capital expenses and payable in 2006. See Attachment A - Map of the Area.

As was discussed at the September 27, 2005 Transportation and Public Works Committee meeting, the 2005 assessment is recommended to be established at \$38,982.47. Attachment B is the assessment role for the LynLake Municipal Parking Lots payable in 2006.

In addition to adjusting the total annual assessment, individual assessments are adjusted to reflect any changes to the data used in the assessment formula. The parameters used to calculate individual assessments include market value, building area, parcel area, and parking deficiency.

Attachment A: LynLake Municipal Parking Lot Map

Attachment B: LynLake 2005 Assessment Role

C: Council Member Zimmerman

Council Member Niziolek

LynLake Parking Advisory Board - John Meldahl