



Request for City Council Committee Action From the Department of Public Works

Date: March 10, 2009

To: Honorable Sandra Colvin Roy, Chair, and Transportation & Public Works Committee

Referral to: Honorable Paul Ostrow, Chair Ways & Means/Budget Committee

Subject: **Closing Capital Project Funds with reallocation of excess revenue and bond proceeds**

Recommendation:

1. Receive and accept the final costs of all Property Services, Parking and Traffic Operations and project work described in the following projects for the total amount specified and adjust the capital appropriation as specified thereby closing these specified projects:
 - a. All property operations work related to the Fire Stations project for a total of \$3,591,000.00. There is no remaining property operations capital appropriation for 04100-9010000 project CB6003
 - b. All property operations work related to the New Fire Station #14 project for a total of \$4,394,626.56. Property operations capital appropriation for 04100-9010000 project CPSI05 should be decreased by \$75,373.44 and excess Net Debt Bonds shall be re-designated in the amount of \$75,373.44.
 - c. All property operations work related to the GM-1 (Building and Facilities Improvement) project for a total of \$1,500,000.00. There is no remaining property operations capital appropriation for 04100-9010000 project CA2003.
 - d. All property operations work related to the New Animal Shelter project for a total of \$4,857,407.50. There is no remaining property operations capital appropriation for 04100-9010000 project CA0258 and excess revenue shall be re-designated in the amount of \$14,777.00.
 - e. All property operations work related to the Minneapolis Development Review project for a total of \$500,000.00. There is no remaining property operations capital appropriation for 04100-9010000 project CPSD10.
 - f. All property operations work related to the Space Design and Construction (325M City Hall) project for a total of \$1,421,126.93. The property operations capital appropriations for 04100-9010000 project CA0325 should be decreased by \$236,873.07.
 - g. All traffic operations work related to the Lyn-Lake Parking project for a total of \$0.00. Traffic operations capital appropriation for 04100-9010000 project CA6254 should be decreased by \$34,250.00.
 - h. All traffic operations work related to the Midtown Greenway Bike Route project for a total of \$1,341,750.00. There is no remaining traffic operations capital appropriation for 04100-9010000 project CA6255 and excess revenue shall be re-designated in the amount of \$64,200.00.
 - i. All traffic operations work related to the West 44th Street P.A.T.H. Alternative Trans. Mode project for a total of \$46,000.00. There is no remaining traffic operations capital appropriation in 04100-9010000 project CA7005.
 - j. All traffic operations work related to the Lowry Hill Parking Ramp Study project for a total of \$21,263.74. Traffic operations capital appropriation in 04100-9010000 project CA6262 should be decreased by \$6,136.26.
 - k. All traffic operations work related to the West 50th Between Lyndale and France project for a total of \$39,892.14. Traffic operations capital appropriation for 04100-9010000 project CA6267 should be decreased by \$38.86.
 - l. All traffic operations work related to the Light Rail Transit Consultant project for a total of \$18,527.59. The traffic operations capital appropriation for 04100-9010000 project CA6271 should be decreased by \$31,472.41 and additional revenue is needed to finalize this project in the amount of \$18,527.59.
 - m. All traffic operations work related to the CIDNA Speed Humps/Burnham Road project for a total of \$13,893.06. Traffic operations capital appropriation in 4100-943-9464 project CA6272 should be decreased by \$3,606.94.

- n. All traffic operations work related to the Speed Humps 12th Avenue Southwest 26th project for a total of \$7,410.45. Traffic operations capital appropriation in 04100-9010000 project CA6273 should be decreased by \$6,589.55.
 - o. All traffic operations work related to the Traffic Calming/East Isles Neighborhood project for a total of \$18,975.30. Traffic operations capital appropriation for 04100-9010000 project CA6274 should be decreased by \$1,524.70.
 - p. All traffic operations work related to the Speed Humps Ramsey Street Northeast/8th project for a total of \$5,172.03. Traffic operations capital appropriation in 04100-9010000 project CA6275 should be decreased by \$1,827.97.
 - q. All traffic operations work related to the Tangletown Neighborhood Traffic Management project for a total of \$75,912.68. Traffic operations capital appropriation for 04100-9010000 project CA7004 should be decreased by \$14,787.32 and additional revenue is needed to finalize this project in the amount of \$301.34.
 - r. All traffic operations work related to the Changeable Message Signs for Ramps project for a total of \$75,000.00. There is no remaining traffic operations capital appropriation for 04100-9010000 project CA6241
 - s. All parking operations work related to the Construct New 9th Avenue South project for a total of \$76,985.50. Traffic operations capital appropriation for 04100-9010000 project CTR002TR should be decreased by \$1,014.50 and additional revenue is needed to finalize this project in the amount of \$25.24.
2. Request the City Council to reallocate the excess revenues and Net Debt Bonds to projects listed below with Capital Appropriation adjustments and revenue budget increases. Request the concurrence of the Board of Estimate and Taxation in the re-allocation of already issued Net Debt Bonds (see enclosure for detail).
- a. As result of the above close out of project b in Section 1, \$75,373.44 of Net Debt Bonds becomes available for re-allocation. This entire amount shall be re- allocated as follows:
 - Project Facility-Space Improvement (CPSD0308) – increase revenue and appropriation in 04100-9010000 CPSD0308 in the amount of \$75,373.44. This project will not be closed at this time
 - b. As a result of the above close out of projects d and h in Section 1, \$78,977.00 of revenue becomes available for re-allocation. The entire amount shall be re-allocated as follows:
 - \$18,527.59 to Project I (Light Rail Transit Consultant – 04100-9010000-CA6271) to close.
 - \$301.34 to Project q (Tangletown Neighborhood Traffic Management – 04100-9010000-CA7004) to close
 - \$25.24 to Project s (Construct New 9th Avenue South – 04100-9010000-CTR002TR) to close
 - \$14,777.00 to Facility-Space Improvement – increase revenue and appropriation in 04100-9010000-CPSD0308 by \$14,777.00. This project is not being closed.
 - \$45,345.83 to Priority Vehicle Control System Phase 4 in 04100-9010000 CB1650. This project is not being closed.

Previous Directives:

- All previous capital resolutions regarding projects discussed within.

Prepared by: Paul W. Ogren, Public Works, 673-2456
Craig Troutman, Finance, 673-3709

Approved by: _____
Steven A. Kotke, P. E., City Engineer, Director of Public Works

Patrick Born, City Finance Officer

Presenters: Paul W. Ogren, Public Works
Craig Troutman, Finance

Reviews
Not Applicable

Financial Impact

No Financial Impact

Community Impact

Neighborhood Notification: Nothing required at this time

City Goals: The City's infrastructure will be improved as well as enhancing our environment.

Comprehensive Plan: Consistent

Zoning Code: Not Applicable

Background/Supporting Information:

Public Works and Finance have been working cooperatively on officially closing out projects to become as current as possible. The above list represents another 19 such projects which have been completed and will be closed.

13 projects balance financially - the revenues equal the expenses. These 13 projects need to be officially closed out through this action.

3 projects have additional revenue or bonds that are available to be re-allocated to the 3 projects that were in need of additional revenue or bonds to close out the projects.

All remaining revenue is being allocated to Facility-Space Improvement (CPSD03) program and the Priority Vehicle Control System – Phase 4. These two items cannot be closed out at this time. .

Enclosure: Closing Capital Project Funds - Worksheet

CC: Jack Qvale, Board of Estimate and Taxation

Lynn Gustafson, Finance

William Schroeder, Finance

Mike Abeln, Finance

Pam Fischer, Finance

Vern Hyvare, Finance

Ann Mathews, Finance

Larry Poppler, Finance

Heidi Hamilton, Public Works

Don Elwood, Public Works

Jon Wertjes, Public Works

Steve Mosing, Public Works

Mike Kennedy, Public Works

Larry Matsumoto, Public Works

Greg Goeke, Public Works

Paul Miller, Public Works