

ATTACHMENT 3

2009 Uniform Assessment Rate (Calculations for Increase/Decrease)
Comparisons from Base Paving Project(s) - 1998

Non-Residential (Downtown W Commercial)

2008 Unit Price Costs \$4,169,931.16
2009 Est. Unit Price Cost \$4,432,636.82
Cost Difference + \$262,705.66

$(\$262,705.66 / 454,069 \text{ sq ft in base proj}) \times 25\%$
 $= \$0.1446 / \text{sq ft (+)}$

Residential (Whittier NE & Elliot Park)

2008 - \$2,753,212.58 + \$1,275,123.51
2009 - \$2,926,664.97 + \$1,355,456.29
+ \$253,785.67

$(\$253,785.67 / 1,309,175 \text{ sq ft in base proj}) \times 25\%$
 $= \$0.0485 / \text{sq ft (+)}$

Conclusions - Non-Residential

1. 2009 Construction assessment rate - local = \$1.82 / sq ft (\$0.15 increase from 2008)
2. 2009 Renovation assessment rate - local = \$0.91 (\$1.82/ 2)
3. 2009 Resurfacing assessment rate – local = \$0.46 \$0.91/2)

Residential

1. 2009 Construction assessment rate - local = \$0.69 / sq ft (\$0.05 increase from 2008)
2. 2009 Renovation assessment rate - local = \$0.35 (\$.69/ 2)
3. 2009 Resurfacing assessment rate – local = \$0.18 (\$.35/2)

Please Note; if the City were to assess 25% of the total 2008 cost for the base projects above and 25% for the estimated total 2009 cost for the base projects above, the construction/reconstruction assessments rates would be as follows:

Non-Residential

2008 = $(\$4,169,931.16 \times 25\%) / 454,069 \text{ sq ft} = \$2.29/\text{sq ft}$
2009 = $(\$4,432,636.82 \times 25\%) / 454,069 \text{ sq ft} = \$2.44 \text{ sq ft compared to the proposed } \1.82

Residential

2008 = $(\$4,028,336.09 \times 25\%) / 1,309,175 \text{ sq ft} = \$0.77/\text{sq ft}$
2009 = $(\$4,282,121.26 \times 25\%) / 1,309,175 \text{ sq ft} = \$0.82/\text{sq ft compared to the proposed } \0.69