Lundstrum Center for the Performing Arts
Target Foundation
Capital Project Budget
PHASE 1

Budget Item	Description	Phase 1 Expenses		Target Foundation	McKnight Awarded	General Mills Awarded	In-Kind Ongoing	Others**	Donors	Phase 1 Income
Phase 1										
Engineering & Design of Restrooms	Finalize restroom design	$ 4,000					$ 4,000		RMA	$ 4,000
Engineering & Design of 3 Studios	Finalize design of 3 studios	$ 10,000			$ 10,000					$ 10,000
Site Renovation & Preparation	New HVAC system, new plumbing, new electrical, sprinkler system	$ 337,000			$ 160,000	$ 50,000		$ 127,000	tbd	$ 337,000
Construction of Restroom	Construct restroom at approx. 500 sqft at approx. $96/sqft.	$ 48,000						$ 48,000	tbd	$ 48,000
Construction of Studios	Construct 3 studios of approx. 3000 sqft total at approx. $30/sqft.	$ 90,000			$ 80,000			$ 10,000	NRRC	$ 90,000
Engineering & Design of black box theatre, rehearsal rooms, green rooms, lobby and multi-purpose rooms.	Finalize design of black box theatre, rehearsal rooms, green rooms, lobby and multi-purpose rooms.	$ 15,000		$ 15,000						$ 15,000
Construction of black box theatre, rehearsal rooms, green rooms, lobby and multi-purpose rooms.	Construct black box theatre, rehearsal rooms, green rooms, lobby and parent rooms at approx. 5000 sqft total at approx. $125/sqft.	$ 312,500		$ 235,000				$ 77,500		$ 312,500
Project Manager	Design and Construct related activities	$ 25,000					$ 25,000			$ 25,000
Contingency**	5% contingency account	$ 42,075						$ 42,075		$ 42,075
Total Income and Expenses for Phase 1		**$ 883,575**		$ 250,000	$ 250,000	$ 50,000	$ 29,000	$ 304,575		**$ 883,575**

**Others--To date, Lundstrum Center has raised approximately $500,000 for capital improvements & acquisition. Please see the list of Donors for details.