

**T&PW** – Your Committee, having under consideration the Lyn/Lake Municipal Parking Lots Project and establishment of proceedings for assessment of project costs and expenses and the establishment of impact fees for businesses that have bought into the lots to meet parking requirements, now recommends:

- a) Passage and summary publication of the accompanying Resolution establishing the special assessment proceedings for payable 2008 for the Lyn/Lake Parking Facilities; and
- b) Establishment of impact fees for the Lyn/Lake Lots for the period of September 1, 2007 through August 31, 2008 at \$940.00 per stall for businesses that had licenses/permits to expand their businesses, or approved plans by the City to expand their businesses as of September 1, 1998, and \$1885.00 per stall for new businesses.

**Colvin Roy**

**Establishing the special assessment proceedings for payable 2008 for the Lyn/Lake Parking Facilities.**

Whereas, Minnesota Statutes, Section 459.14 (Automobile Parking Facilities) authorizes the City of Minneapolis to acquire property interests, construct parking facilities, operate and maintain parking facilities and finance parking facilities through special assessments levied against benefited properties; and

Whereas, the City of Minneapolis has approved the establishment of parking facilities in the Lyn/Lake area, as more particularly described in Resolutions 98R-129 passed April 24, 1998 and 98R-186 passed May 22, 1998 and in Petn Nos 263708 and 263799 on file in the Office of the City Clerk; and

Whereas, the City Engineer has recommended the amount to be specially assessed for payable 2008 to be \$63,245.50, all as contained in Petn No \_\_\_\_\_ on file in the Office of the City Clerk;

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

That the proper City Officers are hereby directed to prepare proposed special assessments in the total amount of \$63,245.50 and to give notice of a public hearing to be held by the Transportation and Public Works Committee on October 23, 2007, in accordance with Minnesota Statutes, Section 459.14 and Minnesota Statutes, Chapter 429, to consider the amount proposed to be assessed to each benefited property for payable 2008.